

**PRESS RELEASE**  
Stockholm, 6 March 2015

## East Capital Explorer AB – Fund Investment Performance February 2015

| <b>Fund Investments</b>                           | <b>Indicative value change, EUR<br/>February 2015<sup>1</sup></b> |
|---|---|
| East Capital Deep Value Fund                      | 5.7%  |
| East Capital Frontier Markets Fund <sup>2</sup>   | 1.6%  |
| East Capital Russia Domestic Growth Fund          | 30.9%   |
| East Capital Baltic Property Fund II <sup>3</sup> | 0.0%  |
| East Capital Bering Ukraine Fund Class R          | 1.0%  |
| <b>Value change Fund Investments</b>              | <b>6.1%</b>   |

<sup>1</sup> Adjusted for investments, divestments and distributions during the period

<sup>2</sup> East Capital Frontier Markets Fund, which is a daily traded UCITS fund, is included in short-term investments in East Capital Explorer's financial reports. The fund's daily NAV is available on East Capital's home page

<sup>3</sup> East Capital Baltic Property Fund II published NAV on a quarterly basis

1 EUR = 9.36 SEK on 28 February 2015. Source: Reuters

Fund investments, including the short-term investment in East Capital Frontier Markets Fund, accounted for 50% of East Capital Explorer's total Net Asset Value in the latest published interim report as of 31 December 2014. During January and February, the Company sold shares in East Capital Frontier Markets Fund for a total amount equivalent to EUR 7.1m and in East Capital Russia Domestic Growth Fund for an amount equivalent to EUR 3.0m.

East Capital Explorer's complete NAV (including the value of direct investments, funds and short-term investments) are published on a quarterly basis in the Company's interim reports.

### Financial reporting calendar

- Annual Report 2014 available in March 2015
- Annual General Meeting 2015 - 21 Apr 2015
- Interim Report, Q1 2015 - 13 May 2015
- Interim Report, Q2 2015 - 20 Aug 2015
- Interim Report, Q3 2015 - 5 Nov 2015

### Contact information

**Mia Jurke**, CEO, East Capital Explorer, +46 8 505 885 32

**Lena Krauss**, CFO and Head of Investor Relations, East Capital Explorer, +46 73 988 44 66

### About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on NASDAQ OMX Stockholm, Mid Cap.

**Listing:** NASDAQ OMX Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -  
**Reuters:** ECEX.ST - **Bloomberg:** ECEX SS Equity

*This report has not been subject to review by the company's auditors and the information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 6 March 2015.*