

PRESS RELEASE from NCC

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NCC signs increased Credit Facility amounting to EUR 275 million

NCC Treasury AB and a group of banks have signed a Revolving Credit Facility Agreement of EUR 275 million, corresponding to about SEK 2,600 million. The transaction replaces an existing EUR 200 million revolving credit facility signed in January, 2005.

The credit facility, which was oversubscribed and expanded to EUR 275 million, will primarily be used as a backstop for NCC's commercial paper programs. The credit facility has a maturity of five years, with an option to prolong the maturity for another two years.

The revolving credit facility is being arranged by Merchant Banking, Skandinaviska Enskilda Banken AB Handelsbanken Capital Markets, Svenska Handelsbanken AB, Nordea Bank AB and Danske Bank A/S. Other participating banks are DnB NOR Bank ASA, The Royal Bank of Scotland, Swedbank and HSH-NordBank AG.

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NCC is one of the leading construction and property development companies in the Nordic region. NCC had in 2006 sales of SEK 56 billion, with 22,000 employees.