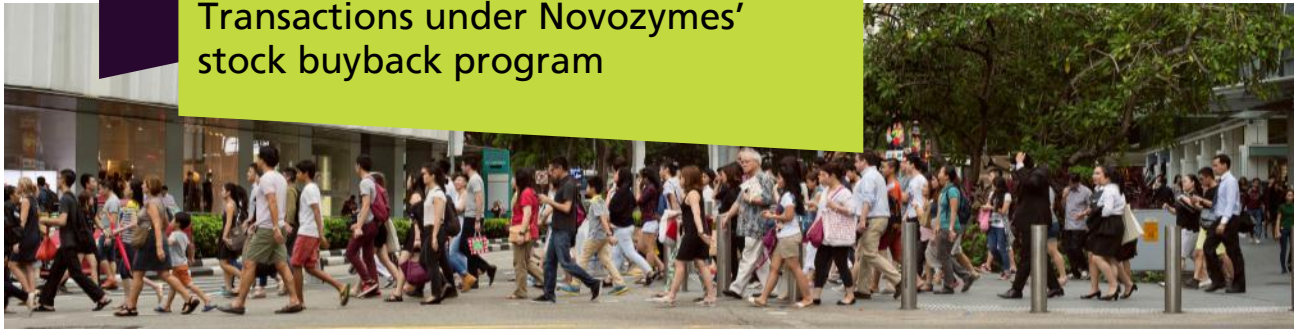


## Transactions under Novozymes' stock buyback program



March 9, 2015

As of March 6, Novozymes has purchased an accumulated 878,000 shares with a transaction value of DKK 273.7 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	741,000		230,121,267
2 March 2015	25,000	323.22	8,080,520
3 March 2015	30,000	318.79	9,563,690
4 March 2015	25,000	314.44	7,860,965
5 March 2015	30,000	317.36	9,520,780
6 March 2015	27,000	317.40	8,569,782
Accumulated under the program	878,000		273,717,004

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 4,174 B shares in the period from March 2 to March 6, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 11,565,780 treasury shares, corresponding to 3.6% of the stock capital. The total number of shares in the company is 319,700,000, including treasury shares.

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