



Change in MTG management

Petra Österlund, MTG Executive Vice President of Modern People, has decided to leave MTG. Her current responsibilities will be shared amongst other Group senior executives while MTG conducts an ongoing search for a new Group Executive Vice President of Human Resources.

Petra Österlund joined MTG as a management trainee in 2002 and then became Product Manager for MTG's pay-TV operations in Eastern Europe and the Viasat DTH satellite pay-TV platform in the Baltics in 2003. She took on the role of Head of Administration in 2005 before being promoted in 2012 to Executive Vice President of Modern People.

“Thank you Petra for your dedication and professionalism over the past 12 years, and for the contribution you have made to the evolution of MTG as we have changed shape and substantially expanded our product offerings and overall stakeholder engagement. The route from trainee to membership of the senior executive management group shows what is possible at MTG for talented and hardworking team players. We wish you every continued success in your new ventures.”

Jørgen Madsen Lindemann, MTG President and CEO

Any questions?

www.mtg.com

Facebook: [facebook.com/MTGAB](https://www.facebook.com/MTGAB)

Twitter: @mtgab

press@mtg.com (or Per Lorentz +46 73 699 27 09)

investors@mtg.com (or Stefan Lycke +46 73 699 27 14)

MTG (Modern Times Group MTG AB (publ.)) is an international entertainment group. Our operations span six continents and include TV channels and platforms, online services, content production businesses and radio stations. We are also the largest shareholder in CTC Media, which is Russia's leading independent media company. Our shares are listed on Nasdaq OMX Stockholm ('MTGA' and 'MTGB').

The information in this announcement is that which MTG is required to disclose according to the Securities Market Act and/or the Financial Instruments Trading Act, and was released at 16.00 CET on 9 March 2015.