



10 March 2015

SHARE BUYBACK IN DSV A/S

Company Announcement No. 586

On 19 February 2015, DSV A/S initiated the previously announced share buy-back programme, cf. company announcement No. 582 of 6 February 2015. According to the programme DSV A/S will in the period from 19 February to 22 April 2015 purchase own shares up to a maximum value of DKK 200,000,000 and no more than 1,500,000 shares, corresponding to 0.85% of the current share capital of DSV A/S. The programme has been implemented in accordance with the 'Safe Harbour' provisions of EU Regulation No. 2273/2003 of 22 December 2003. DSV will therefore publish the accumulated purchases under the share buy-back programme every 7th trading day.

Trading day	Number of shares bought back	Average transaction price	Amount DKK
Accumulated for trading days 1-7	131,161	213.04	27,942,606
8: 2 March 2015	16,000	216.61	3,465,838
9: 3 March 2015	16,500	216.72	3,575,930
10: 4 March 2015	40,000	213.21	8,528,360
11: 5 March 2015	12,007	215.89	2,592,135
12: 6 March 2015	8,500	216.73	1,842,230
13: 9 March 2015	15,000	216.38	3,245,639
14: 10 March 2015	17,243	218.51	3,767,685
Accumulated for trading days 1-14	256,411	214.35	54,960,422

As at today, DSV A/S holds a total of 7,531,708 shares of a nominal value of DKK 1 in DSV A/S, corresponding to 4.26% of the total number of issued shares of 177,000,000.

Any questions may be addressed to Flemming Ole Nielsen, Director, Investor Relations, on tel. +45 43 20 33 92.

Yours sincerely,
DSV A/S

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Global Transport and Logistics

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