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Press Release



MILlicom
THE DIGITAL LIFESTYLE

Millicom issues 10-year corporate bond

Stockholm, 11 March 2015 – Millicom (Stockholmsbörsen: MIC) today announces that it has successfully issued a \$500 million US Dollar-denominated bond.

Millicom has successfully completed the issuance of a 10-year \$500 million bond with a fixed coupon of 6.00%. The issuance was done at par. The bond will be listed in Luxembourg.

Millicom intends to use the proceeds to redeem the remaining portion of the 8.00% Senior Notes issued by its subsidiary Telemovil Finance Co Ltd in 2010, to fund capex and for general corporate purposes.

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About Millicom

Millicom is a leading telecommunications and media company dedicated to emerging markets in Latin America and Africa. Millicom sets the pace when it comes to providing innovative and customer-centric digital lifestyle services to the world's emerging markets. The Millicom Group provides mobile services to over 56 million customers. Founded in 1990, Millicom International Cellular SA is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2014, Millicom generated revenue of \$6.4 billion and EBITDA of \$2.1 billion.