



NASDAQ OMX Copenhagen A/S

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Contacts:

Chairman of the Board of Directors Jens Borum - tel. +45 79 30 00 00

Stakeholder Relations Manager Charlotte Risskov Kræfting – tel. +45 40 34 29 08

Solar A/S

Executive Board

Industrivej Vest 43

DK – 6600 Vejen

Denmark

Tel. + 45 79 30 00 00

www.solar.eu

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Grant of options to the Executive Board and management team of Solar A/S

11 March 2015

Solar's Board of Directors will grant a total of 38,372 options in 2015. The total market value is DKK 2m.

The Board of Directors will grant options to the Executive Board and management team again in 2015. The exercise price is fixed at DKK 335.26 based on the average price on Nasdaq Copenhagen for the first 10 business days after publication of Annual Report 2014. The number of options is 38,372.

Market value

The market value of the options granted has now been determined at DKK 2m. Market value is calculated using the Black-Scholes model with a volatility of 29% (calculation based on the past 36 months), an interest-rate level of 2% and a share price of DKK 335.26. The grant is governed by the provision that options granted will be exercised in March 2018. The measurement takes into consideration future dividend distribution of 2% of the share price.

Exercise of share options

Share options issued in 2015 can be used to acquire shares in the company in 2018 and 2019. However, exercise can only be made within the first 10 banking days following publication of the company's annual reports for 2017 and 2018, respectively.

Today, share options outstanding total 136,466.

General information on Solar's incentive scheme is available on our website:

www.solar.eu/menu/investor/downloads/policies

Yours faithfully

Solar A/S

Jens Borum

Chairman of the Board of Directors

Facts about Solar

Solar A/S is a listed company and one of Northern Europe's leading sourcing and services companies, mainly within electrical, heating, plumbing and ventilation technologies. Solar offers products, knowledge and solutions.

In 2014, the Solar Group, which is based in Denmark, generated revenue around DKK 10.3bn. The group currently employs around 3,000 employees.

Solar is listed on Nasdaq Copenhagen with the short designation SOLAR B and has been listed since 1953.

For more information, please visit: www.solar.eu

Disclaimer

This announcement was published in Danish and English today via Nasdaq Copenhagen. In case of any discrepancy between the two versions, the Danish version shall prevail.