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Sydbank A/S
CVR No DK 12626509, Aabenraa

Company Announcement No 08/2015

13 March 2015

Dear Sirs

Sydbank's Board of Directors

Sydbank's AGM, subsequent Shareholders' Committee meeting and first board meeting took place on 12 March 2015.

Sydbank's Board of Directors consists of eight members elected by the AGM and three members elected by the employees.

Chairman:

- Torben H. Nielsen, former Central Bank Governor

Vice-Chairman:

- Peder Damgaard, General Manager and former Principal
- Svend Erik Busk, State-Authorised Public Accountant and General Manager
- Erik Bank Lauridsen, General Manager
- Jacob Christian Nielsen, Managing Director

Board members elected by the employees:

- Alex Slot Hansen, Executive Vice President, Private Banking
- Jarl Oxlund, Chairman of Sydbank Kreds
- Margrethe Weber, Bank Clerk

New board members:

- Bo Normann Rasmussen, Deputy CEO
 - Lars Mikkjelgaard-Jensen, Chairman
 - Frank Møller Nielsen, High Court Attorney
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Sydbank

Resigned from the Board of Directors:

Anders Thoustrup, General Manager and former Chairman of Sydbank's Board of Directors.

Committees under the Board of Directors will be appointed at the next ordinary board meeting on 24 March 2015.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Søren Hansen Reumert', with a long horizontal flourish extending to the right.

Søren Hansen Reumert
Chief Communications Officer