



**March 13, 2015**

**ANNOUNCEMENT NO. 16**

## **Changes to GN Store Nord's executive management - New CEO of GN Netcom**

Today, GN Store Nord has appointed René Svendsen-Tune as CEO of GN Netcom and member of GN Store Nord's executive management team, effective as of April 1, 2015. René Svendsen-Tune replaces Niels Svenningsen, who has decided to resign as CEO of GN Netcom for family reasons. René Svendsen-Tune is consequently stepping down from the board of directors with effect as of today.

Niels Svenningsen joined GN Netcom in December 2013 and has ensured a strong execution of the Strategy 2014 – 2016: INNOVATION & GROWTH during 2014 leading to the best financial results ever in GN Netcom and a worldwide leadership in Unified Communication. Niels Svenningsen will assist René Svendsen-Tune to ensure a smooth transition.

"We are sad to see Niels leave. He has made great contributions to the company during his tenure. He has secured a strong launch of our new and very unique products and positioned the company well for even stronger results in the future", Chairman Per Wold-Olsen says.

René Svendsen-Tune has more than 20 years of management experience in the technology sector and in-depth knowledge in GN Netcom's key business areas including information technologies and telecommunications. René Svendsen-Tune joins GN Netcom from a position as president and member of the executive board at Nokia Networks with responsibility for Europe and Latin America. Before that René Svendsen-Tune was president and CEO of Teleca. René Svendsen-Tune has significant understanding and insight into the business of GN Store Nord where he has served as a valued board member since 2007.

"As Niels is leaving I am very pleased to see René being able and willing to accept the job as CEO of GN Netcom. René is finishing his assignment as president in Nokia Networks at the end of March and can go straight into this leadership position at GN Netcom. To have an experienced professional as René with detailed knowledge of GN take over the leadership at this time will indeed secure continued smooth operations and continued flawless execution of our 2014 – 2016 strategy", Chairman Per Wold-Olsen says.



## **Resume - René Svendsen-Tune**

Born: July 15, 1955

Nationality: Danish

Family: Married to Annegrete Skall and father of four children

Education: Graduated from Danmarks Ingeniørakademi (electronic engineering) in 1981

## **Professional career**

2007 – March 2015: Member of the board, GN Store Nord

2012 – March 2015: President, Europe and Latin America, member of the executive board, Nokia Networks

2006 – 2011: President and CEO, Teleca

1999 – 2006: Senior Vice President, Global Sales, Nokia Networks

1993 – 1998: Various management positions, Nokia Networks

1984 – 1992: Various professional positions in the Danish IT industry

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