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The Board of West Atlantic has decided to explore the possibility of a listing on Nasdaq Stockholm

The Board of West Atlantic AB (publ) has decided to explore the possibility of listing the shares in the company on Nasdaq Stockholm.

“After 20 years with the same business model we have reached a leading position in the European market. We firmly believe that we are well positioned to further leverage the strength of our network and to take advantage of continued growth together with our customers. As an example of this, we expect to be able to commence traffic with Boeing 767 later this year”, says Gustaf Thureborn, CEO and President.

The decision to explore the possibility of a listing will not involve any changes to West Atlantic’s customers and the company’s business will continue as usual with an organisation committed to serving customers and continuing operational improvements. A listing would also be possible under the terms of the company’s outstanding bonds.

Carnegie Investment Bank has been appointed as financial advisor and Gernandt & Danielsson has been appointed as legal advisor.

Contact

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About West Atlantic Group

West Atlantic is a European dedicated cargo airline specialised in mail and express freight. Through many years of experience, the Group can offer its customers customised efficient solutions for airfreight services, maintenance and aircraft leasing. For the financial year ending 31 December 2014, West Atlantic reported revenues of 1,237 MSEK and EBITDA of 184 MSEK.

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West Atlantic discloses the information in this release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instrument Trading Act.