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Saab comments on the Swedish government's announced investments in the next generation submarine, A26

Defence and security company Saab welcomes the Swedish Minister of Defence, Peter Hultqvist's, announcement to invest in two submarines of the next generation, A26, of a total amount of SEK 8,2 billion. The Swedish minister made the announcement in Karlskrona, Sweden.

Today, the Swedish Minister of Defence, Peter Hultqvist, announced that the government, on Thursday, intends to give a mandate to the Armed Forces to order two submarines.

Saab has not received any order on production of the new submarine but Saab looks forward to the discussions, which will lead to an agreement and order for A26. This will be a part of an earlier signed Letter of Intent.

Saab and FMV (The Swedish Defence Material Administration) signed a Letter of Intent in June 2014 regarding the Swedish Armed Forces' underwater capability for the period 2015-2024. The Letter of Intent comprises support, development, design and production of submarines and other underwater systems, corresponding to potential orders of approximately SEK 11.2 billion, provided that necessary decisions are made.

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Saab serves the global market with world-leading products, services and solutions within military defence and civil security. Saab has operations and employees on all continents around the world. Through innovative, collaborative and pragmatic thinking, Saab develops, adopts and improves new technology to meet customers' changing needs.

The information is that which Saab AB is required to declare by the Securities Business Act and/or the Financial Instruments Trading Act. The information was submitted for publication on 17 March 2015 at 19:00 (CET).

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