



**H+H International A/S**  
Dampfærgevej 3, 3rd Floor  
2100 Copenhagen Ø  
Denmark

+45 35 27 02 00 Telephone

info@HplusH.com  
www.HplusH.com  
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## **Offering of up to 980,019 new shares will be completed**

H+H International A/S ("H+H") is pleased to announce that the share capital increase of up to a nominal value of DKK 9,800,190 representing 980,019 shares of DKK 10 each, which was announced on 17 March 2015, has been fully subscribed for and finalised in connection with a private placement carried out through an accelerated book-building process, referring to Company Announcement No. 315 of 17 March 2015.

The capital increase has been subscribed for at a price per share of DKK 46.00. As the offering was oversubscribed, an individual allocation of the new shares will take place. H+H will receive gross proceeds of DKK 45.08 million. Following registration of the capital increase, the share capital of H+H will amount to a nominal value of DKK 107,900,190 divided into 10,790,019 shares of nominally DKK 10 each.

The new shares are expected to be listed on Nasdaq Copenhagen under the ISIN code for the existing shares, DK0015202451, from 23 March 2015 following registration of the share capital increase with the Danish Business Authority, expectedly on 20 March 2015. The shares issued under the temporary ISIN code will not be listed on Nasdaq Copenhagen.

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*For additional information please contact:  
Michael T Andersen, CEO, or Bjarne Pedersen, Vice President, Business Development & IR, on telephone  
+45 35 27 02 00*

*This is a translation of the company's announcement in Danish. In case of inconsistency between the Danish text and this English translation, the Danish text will take precedence.*

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Payment and settlement are expected to take place on 20 March 2015. Until settlement and registration have taken place, the capital increase may be cancelled, but only under certain extraordinary circumstances.

H+H intends to use the net proceeds to strengthen the capital base following the acquisition of Grupa Prefabet S.A.

Danske Bank (Danske Bank A/S) acted as Lead Manager and Bookrunner of the offering.

Kent Arentoft  
Chairman of the Board of Directors

Michael T Andersen  
CEO

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