



Press release 18 March 2015

Resolutions made at Axfood AB's Annual General Meeting on 18 March 2015, at Cirkus in Stockholm

The Annual General Meeting (AGM) adopted the parent company and consolidated balance sheets and income statements for the 2014 financial year and resolved, in accordance with the Board's proposal, to declare a dividend of SEK 17 per share. The record date for payment of the dividend was set at 20 March 2015. Dividends are expected to be paid out on 25 March 2015.

The AGM granted the board members and CEO discharge from liability for the 2014 financial year.

The Nominating Committee's proposal for payment of directors' fees for a combined total of SEK 2,595,000 was approved by the AGM (SEK 560,000 for the Chairman, SEK 410,000 for the Vice Chairman, and SEK 325,000 for each of the other board members).

The AGM also resolved, in accordance with the Nominating Committee's proposal, that the Company's board of directors shall consist of seven directors elected by a general meeting of shareholders. The AGM resolved to re-elect Antonia Ax:son Johnson, Caroline Berg, Peggy Bruzelius, Fredrik Persson, Lars Olofsson and Odd Reitan. The AGM elected Ann Carlsson as a new director on the Board.

Ann Carlsson (b. 1966) is educated as a human resources specialist at Stockholm University. She is currently President and CEO of Apoteket AB (publ) and has a depth and breadth of experience in the Swedish food retail industry. Ann Carlsson has held numerous executive positions at ICA, where she served as a director of various Business Areas and was business manager for ICA Kvantum and ICA Nära. She is director on the boards of Cloetta AB (publ) and Martin & Servera Aktiebolag, and is a member of the SNS (the Centre for Business and Policy Studies) Board of Trustees.

Fredrik Persson was elected as Chairman of the Board.

The guidelines for the Nominating Committee's composition were adopted in accordance with the Nominating Committee's proposal.

Guidelines for compensation of senior executives were adopted in accordance with the Board's proposal.

The AGM resolved in favour of the Board's proposal that employees of the Axfood Group be given the opportunity to purchase shares in store companies in Hemköpskedjan. The employees who shall have the right to purchase shares are store managers (presidents) of store companies that are run and/or established within Hemköpskedjan. The resolution covers a maximum of ten Hemköp stores and applies for the period until Axfood's next Annual General Meeting.

The AGM resolved to amend the Articles of Association in accordance with the Board's proposal.

Finally, the AGM resolved in favour of a split of shares in the Company, whereby every current existing share is to be split into four shares (4:1), also in accordance with the Board's proposal.

For further information, please contact:

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The information in this press release was submitted for publication at 18.30 PM on 18 March 2015. See also www.axfood.se.

Axfood AB conducts food retail and wholesale business in Sweden. Retail business is conducted through the wholly owned store chains Willys and Hemköp, comprising 259 stores in all. In addition, Axfood collaborates with a large number of proprietor-run stores that are tied to Axfood through agreements. These include stores within the Hemköp chain as well as stores run under the Handlar'n and Tempo brands. In all, Axfood collaborates with approximately 820 proprietor-run stores. B2B sales are conducted through Axfood Närlivs and the wholly owned Axfood Snabbgross chain. Wholesaling is conducted through Axfood Sverige. Axfood is listed on Nasdaq Stockholm AB's Large Cap list. Axel Johnson AB is the principal owner, with 50.1% of the shares.