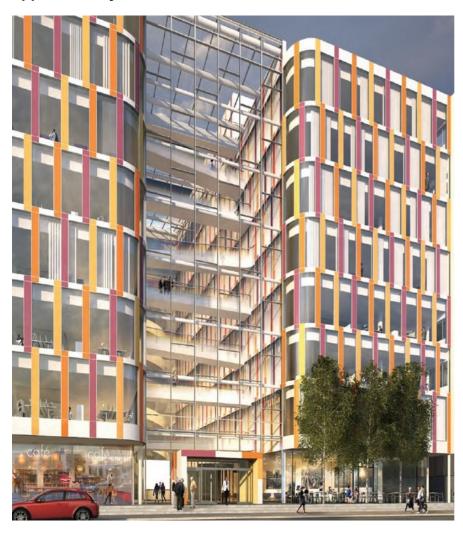


Peab to Build a New Office Building in Arenastaden, Solna

Peab has been contracted to build a new office building in Arenastaden, Solna. The property will be classified as Miljöbyggnad level gold. The client is Fabege and the contract amounts to approximately SEK 435 million.



The contract covers the construction of a garage floor, commercial space in the ground floor and seven office floors. Gross area of the new building is approximately 24,000 sqm.

- It is great that we have gained the trust of Fabege to this exciting project and I look forward to continued good cooperation, says Fredrik Jihammar, Project Manager Peab.

The project is a turnkey contract. Work will begin immediately and will be completed in May 2017.

The project will be reported in the first quarter 2015.

Read more about the project here: http://fabege.se/en/About-Fabege/Our-projects/Uarda1-Evenemangsgatan23/

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Peab is the Nordic Community Builder with some 13,000 employees and net sales exceeding SEK 43 billion. The Group's subsidiaries have strategically located offices in Sweden, Norway and Finland. The share is listed on NASDAQ OMX Stockholm. The registered office of the Group is at Förslöv, Skåne in south of Sweden.