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Press release Stockholm, 20 March 2015

The price in Evolution Gaming's IPO set at SEK 80 per share – trading on Nasdaq First North Premier begins today

Evolution Gaming Group AB (publ) ("Evolution Gaming" or the "Company") today announces the outcome of the initial public offering (the "Offering") of the Company's shares and the listing on Nasdaq First North Premier. The Offering was substantially over-subscribed and attracted very strong interest from Swedish and international institutional investors as well as from the general public in Sweden.

Evolution Gaming develops, produces, markets and licenses fully integrated B2B live casino solutions to gambling operators. The Company was established in 2006 and was one of the first providers of B2B live casino solutions in Europe. The Company has since developed into a market leader in the European market. In 2014, Evolution Gaming reported total revenues of EUR 48.5 million and an EBITDA of EUR 17.0 million, corresponding to an EBITDA margin of 35 percent.

The Offering in brief

- The final Offering price has been set at SEK 80 per share, corresponding to a market value of Evolution Gaming of SEK 2,878 million.
 - The Offering consists of 15,622,783 existing shares, corresponding to 43.4 percent of the total number of shares outstanding, all of which are being sold by the selling shareholders, including members of the Company's senior management and Board of Directors (collectively, the "Selling Shareholders").
 - Certain of the Selling Shareholders have committed to sell up to 2,343,415 additional existing shares, corresponding to up to 15 percent of the total number of shares in the Offering, in order to cover potential over-allotments (the "Over-allotment Option"). If the Over-allotment Option is exercised in full, the Offering comprises in total 17,966,198 shares, corresponding to 49.9 percent of the total number of shares outstanding.
 - The total value of the Offering amounts to SEK 1,437 million, assuming that the Over-allotment Option is exercised in full.
 - Approximately 7,000 investors have been allotted shares in Evolution Gaming.
 - Trading in the Evolution Gaming share on Nasdaq First North Premier begins today, 20 March 2015, under the trading symbol "EVO".
- *We are delighted to see that the interest in Evolution Gaming has been strong and that investors are confident in our strategy and our capacity to take the next step as a listed company. We welcome our new shareholders and look forward to continue our path of development and growth, says Jens von Bahr, founder and CEO of Evolution Gaming.*
- *Evolution Gaming has, with its market leading position and a history of strong growth and high profitability, attracted the type of long-term, stable investors we wanted. We are convinced that the new shareholder base will support Evolution Gaming in the Company's continued growth, says Joel Citron, Chairman of Evolution Gaming's Board of Directors.*

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Carnegie acted as Global Coordinator and Joint Bookrunner in connection with the Offering. SEB acted as Joint Bookrunner. Gernandt & Danielsson Advokatbyrå KB and Latham & Watkins (London) LLP were legal advisors to the Company. Advokatfirman Hammarskiöld & Co acted as legal advisors to the Joint Bookrunners. Avanza Bank AB is Certified Adviser to the Company.

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About Evolution Gaming

Evolution Gaming develops, produces, markets and licenses fully integrated B2B live casino solutions to operators. The Company was established in 2006 and was one of the first providers of B2B live casino solutions in Europe. The Company has since developed into a market leader in the European market. The Company provides an interactive live casino table game experience, which is hosted by professional and experienced dealers, and is broadcast via a live video stream to end users via the online casino and gaming platforms of operators. The Company has offices in the United Kingdom, Sweden, Malta and Latvia, and operates its own production studios in Latvia and Malta, as well as two on-premise studios inside two customers' land-based casinos in Italy and Spain. As of 31 December 2014, the Company operated over 120 tables. The Company's customers include several tier 1 operators in Europe, as well as land-based casinos that are expanding their online operations. Evolution Gaming is a pure B2B solutions provider to operators and therefore has no direct business relationship with end users.

In 2014, Evolution Gaming had total revenues of EUR 48.5 million and EBITDA of EUR 17.0 million, corresponding to an EBITDA margin of 35 percent. As of 31 December 2014, the Company had approximately 940 full-time employees, with approximately 720 employed in Latvia, 210 employed in Malta and 10 employed in the United Kingdom. Approximately 75 percent of the Company's full-time employees are dealers.

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The securities referred to herein have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and may not be offered or sold within the United States absent registration or an applicable exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. The Company does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States.

Any offering of securities referred to in this announcement will be made by means of a prospectus. This announcement is not a prospectus for the purposes of the Directive 2003/71/EC, as amended (together with any applicable implementing measures in any member State, the "Prospectus Directive"). Investors should not subscribe for any securities referred to in this announcement except on the basis of information contained in the aforementioned prospectus.

In any EEA Member State, other than Sweden, that has implemented the Prospectus Directive, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Directive, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State.

In the United Kingdom, this announcement is only being distributed to, and is only directed at, persons that are "qualified investors" (as defined in section 86(7) of the Financial Services and Markets Act 2000) and who are (i) persons having professional experience in matters relating to investments who fall within the definition of "investment professionals" in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order") or (ii) high net worth entities and other persons to whom this announcement may be lawfully communicated, falling within Article 49(2)(a) to (d) of the Order (all such persons together being referred to as "relevant persons"). This announcement must not be acted on or relied by persons who are not relevant persons. Any investment or investment activity to which this announcement relates is available only to relevant persons and will be engaged in only with relevant persons. Persons distributing this announcement must satisfy themselves that it is lawful to do so.

Matters discussed in this release may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions. Although the Company believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, opinions and forward-looking statements contained in this release speak only as at its date, and are subject to change without notice.