

Press release

Stockholm, March 20, 2015

Changes in Investor AB's Management Group

On January 28, 2015, Investor's Board of Directors announced the appointment of Johan Forssell as new CEO from May 12, 2015. Against this background, Investor's Management Group will consist of the following members with respective responsibilities:

Johan Forssell – President and CEO

Helena Saxon – CFO

Daniel Nodhäll – Listed Core Investments

Petra Hedengran – General Counsel, corporate governance, investments in EQT funds

Stefan Stern – Communication, Public Affairs and CSR

These changes will be effective May 12, with the exception of Helena Saxon who assumed her position on March 1 and Petra Hedengran who has been a member of the Management Group since 2007. The retirement age for the Management Group is 60 years. As a consequence, Lennart Johansson will leave the Management Group on May 12 and assume a role as Senior Advisor for Patricia Industries.

“Our strategy is to further sharpen our work as a long-term, professional and supportive owner of our world-leading companies, as well as to continue to strengthen our ownership in selected listed core investments. As the incoming CEO, my ambition has been to create a management group with the best possible ability to execute these strategic ambitions”, comments incoming CEO Johan Forssell.

On January 28, the establishment of a new division within Investor, Patricia Industries, headed by the current CEO Börje Ekholm, was also announced. The ambition is to expand our portfolio of wholly-owned subsidiaries. In line with these changes, Christian Cederholm will be responsible for Patricia Industries' Stockholm office and Noah Walley for the New York office. The new division will be operated separately with a board or committee making the investment decisions. This board/committee will consist of Marcus Wallenberg, Jacob Wallenberg, Johan Forssell and Börje Ekholm, as well as external members with relevant experience.

“With Patricia Industries as a separate division, we can strengthen our focus on further building out our exposure to operating subsidiaries as well as improving our ownership process for unlisted companies.” says Johan Forssell.

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Our press releases can be accessed at www.investorab.com

Investor, founded by the Wallenberg family a hundred years ago, is the leading owner of high quality Nordic-based international companies. Through board participation, our industrial experience, network and financial strength, we strive to make our companies best-in-class. Our holdings include, among others, Atlas Copco, SEB, ABB, Ericsson and Mölnlycke Health Care.