

SAS Group December traffic figures

- SAS Group's traffic increased by 2.9% in December and seat capacity was up by 3.3% vs 2006.
- SAS Group carried 2.7 million passengers in December, up 0.3% vs 2006.
- Total load factor was down 0.3 p.u. to 65.8%.

Group market trends and yield development

SAS Group carried 2.7 million passengers in December, up for the 33rd consecutive month. The Q400 has been almost fully replaced by leased in aircraft with larger seat capacity, which had a negative impact on the load factor in Denmark and Sweden.

Yield for Scandinavian Airlines in November was up 1.1%, vs last year. The yield is positively affected by good capacity control, active yield management and positive effects from the new commercial initiatives. For December 2007 the change is expected to be broadly in line with the change for November.

The market is characterized by good demand and passenger growth, but the Q400 replacement leases are affecting the Group's load factor negatively. It is becoming more challenging to compensate the record high jet fuel prices, but the SAS Group continued strategy is to compensate it by yield management, hedging and cost initiatives. There are still uncertainties regarding the strength of future growth as well as the competitive situation.

Intercontinental traffic increased 2.3% in December and the load factor was up 1.3 p.u. SAS Group European traffic increased by 3.9% with a slightly lower load factor. airBaltic's traffic increased by strong 36.2% and with significantly improved load factor. Spanair grew by 1.4%. Widerøe's traffic was in line with last year with improved load factor. Blue1's traffic was down 14.7%.

SAS Scandinavian Airlines

- Traffic increased by 2.2%, but load factor was down by 1.0 p.u. to 69.3%
- The load factor was improved in Norway and on intercontinental routes.
- Total seat capacity was increased by 3.6%.

Scandinavian Airlines International

Total intercontinental capacity was up 0.6% and traffic increased 2.3%. On Asian routes traffic increased by 11% as capacity to a greater degree is adjusted to the seasonal demand. The total load factor was up 1.3 p.u.

Scandinavian Airlines Danmark's capacity was up 3.0% due to leased in aircraft with larger seat capacity. On European routes traffic decreased 2.5%. Total traffic was down 3.3% and load factor decreased to 62.5%.

Scandinavian Airlines Norge's capacity was down by 2.5% but traffic increased 1.9%. Traffic was up 2.7% on Norwegian routes and load factor increased 2.6 p.u. Total load factor was up by 2.8 p.u. to 64.9%

Scandinavian Airlines Sverige's capacity was up by 18.8% due to new European routes and larger leased in capacity. The traffic increase by 9% was not enough to absorb the capacity resulting in a lower load factor.

Punctuality (December 2007)

Within 15 minutes 78.6% of the flights departed on time. The regularity was 98.4%.

Internet bookings (November 2007)

The proportion of Internet bookings was 34.4% in November 2007.

SAS Group	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	4 110	3,3%	57 551	4,8%
RPK (Mill.)	2 706	2,9%	41 048	4,6%
Passenger load factor	65,8%	-0,3 p u	71,3%	-0,2 p u
No. of passengers (Mill.)	2,718	0,3%	41,087	5,2%

p u = percentage units



Summary of the airlines	December 2007 vs. December 2006			
	Traffic (RPK)	Capacity (ASK)	Load factor	Change of load factor
SAS Group	2,9%	3,3%	65,8%	-0,3 p u
SAS Scandinavian Airlines	2,2%	3,6%	69,3%	-1,0 p u
Spanair	1,4%	0,0%	60,0%	+0,8 p u
Widerøe	0,2%	-5,5%	60,0%	+3,5 p u
Blue1	-14,7%	-11,2%	63,2%	-2,6 p u
airBaltic	36,2%	26,9%	57,2%	+3,9 p u

SAS Scandinavian Airlines	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	2 613	3,6 %	36 852	-0,3 %
RPK (Mill.)	1 812	2,2 %	27 304	-0,7 %
Passenger load factor	69,3%	-1,0 p u	74,1%	-0,3 p u
Passengers (Mill.)	1,699	0,3 %	25,403	1,2 %

Route area (change):	Dec 07 vs. Dec 06		Jan-Dec 07 vs. Jan-Dec 06	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Intercontinental	2,3%	0,6%	-5,6%	-5,7%
Europe	3,3%	6,8%	1,5%	3,0%
Intrascandinavian	-5,0%	2,3%	1,6%	1,4%
Denmark	4,6%	16,8%	9,0%	23,4%
Norway	2,7%	-1,3%	3,8%	1,1%
Sweden	2,4%	13,3%	2,2%	0,6%

Scandinavian Airlines Danmark	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	590	3,0 %	8 474	1,5 %
RPK (Mill.)	369	-3,3 %	5 931	-1,4 %
Passenger load factor	62,5%	-4,1 p u	70,0%	-2,1 p u
Passengers (000)	523,8	-2,9 %	8 110,7	-1,6 %

Scandinavian Airlines Norge	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	628	-2,5 %	9 842	-1,1 %
RPK (Mill.)	407	1,9 %	6 846	0,1 %
Passenger load factor	64,9%	+2,8 p u	69,6%	+0,8 p u
Passengers (000)	633,6	1,0 %	9 726,1	1,8 %

Scandinavian Airlines Sverige	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	536	18,8 %	6 919	9,0 %
RPK (Mill.)	348	9,0 %	4 893	10,2 %
Passenger load factor	64,9%	-5,8 p u	70,7%	+0,8 p u
Passengers (000)	445,9	2,1 %	6 224,5	5,6 %

SAS Individually Branded Airlines

Spanair traffic development

In December Spanair's capacity was on last year's level and the load factor increased 0,8 p.u. vs last year to 60,0%. Total numbers of passengers was 606.000 passenger down 4,1% vs last year.

Domestic capacity increased by 1,7% and traffic increased by 0,8%. The load factor decreased by 0,6 p.u. to 61,1%. Total numbers of passengers on domestic routes was 540.000, a decrease of 5,3% vs last year.

International capacity decreased by 5,9% due to low season capacity adjustments. The traffic increased 3,6%, resulting in a load factor increase of 5,1 p.u., due to positive market development and capacity adjustments. Total number of passengers on the international routes increased by 7,3% vs last year.

Widerøe's traffic development

Widerøe carried 140.000 passengers in December up 1.8% vs last year. Capacity was down 5.5% following the grounding of the company's Q400 fleet. The increased traffic is a result of yield management, capacity adjustments and marketing campaigns. The overall load factor increased by 3,5 p.u. to 60%. For the year overall load factor for Widerøe was 60,3%.

Blue 1's traffic development

The total capacity in December decreased by 11% vs last year. On the domestic routes capacity increased vs last year due to introduction of MD90 on two domestic routes. On international routes capacity decreased 15.3%.

Total traffic in December decreased 14.7% resulting in a 2.6 p.u. lower load factor. Domestic load factor decreased as a result of tighter price steering policy together with the reduced capacity.

During the period of January-December 2007 total traffic increased 1% and the load factor was up 0.4 p.u. to 66.9%. On the European routes the load factor increased by +4,5 p.u. vs last year and the number of passengers has cumulatively increased by 12%.

airBaltic traffic development

airBaltic's total number of passengers in December 2007 increased by 39.2% vs last year, traffic increased by 36.2% and capacity by 26.9%. Passenger load factor increased by 3.9 p.u. and was 57.2%.

Riga base number of passengers increased by 41.2%, capacity by 25.1% and traffic by 35.3%. Passenger load factor increased by 4.2 p.u. to 57.3%.

Vilnius base number of passengers increased by 34.5% vs last year and capacity by 31.4%, traffic increased by 38.4%, load factor was 56.5% - up by 2.7 p.u. vs last year.



Spanair (scheduled)	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	979	0,0 %	13 856	13,8 %
RPK (Mill.)	587	1,4 %	9 367	14,8 %
Passenger load factor	60,0%	+0,8 p.u.	67,6%	+0,6 p.u.
Total no. of passengers (Mill)	0,606	-4,1 %	9,908	13,0 %
Route area (change):	Dec 07 vs. Dec 06		Jan-Dec 07 vs. Jan-Dec 06	
	Traffic (RPK)	Capacity (ASK)	Traffic (RPK)	Capacity (ASK)
Spanish domestic	0,8%	1,7%	13,2%	12,2%
European Routes	3,6%	-5,9%	19,8%	18,6%



Widerøe	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	72	-5,5 %	1 018	-4,6 %
RPK (Mill.)	43	0,2 %	614	0,9 %
Passenger load factor	60,0%	+3,5 p.u.	60,3%	+3,3 p.u.
Total no. of passengers (Mill)	0,140	1,8 %	1,964	2,5 %



Blue1	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	147	-11,2 %	2 161	0,5 %
RPK (Mill.)	93	-14,7 %	1 447	1,0 %
Passenger load factor	63,2%	-2,6 p.u.	66,9%	+0,4 p.u.
Total no. of passengers (Mill)	0,119	-12,3 %	1,798	-2,7 %



airBaltic	Dec 07	Change	Jan-Dec 07	Change
ASK (Mill.)	298	26,9 %	3 664	44,2 %
RPK (Mill.)	170	36,2 %	2 317	50,4 %
Passenger load factor	57,2%	+3,9 p.u.	63,2%	+2,6 p.u.
Total no. of passengers (Mill)	0,155	39,2 %	2,014	40,8 %

SAS Group APPENDIX – Traffic, capacity, passenger load factors and number of passengers per route area.

INTERCONTINENTAL ROUTES	Dec 07	Dec 06	CHANGE	Jan-Dec 07	Jan-Dec 06	CHANGE
ASK (Mill.)	859	854	0,6%	11 616	12 323	-5,7%
RPK (Mill.)	688	672	2,3%	9 634	10 207	-5,6%
Passenger load factor	80,0%	78,7%	+1,3 p u	82,9%	82,8%	+0,1 p u
Total no. of passengers (000)	96	91	5,1%	1 341	1 407	-4,7%
EUROPEAN ROUTES	Dec 07	Dec 06	CHANGE	Jan-Dec 07	Jan-Dec 06	CHANGE
ASK (Mill.)	2 408	2 303	4,5%	34 498	31 261	10,4%
RPK (Mill.)	1 482	1 426	3,9%	23 655	21 500	10,0%
Passenger load factor	61,6%	61,9%	-0,4 p u	68,6%	68,8%	-0,2 p u
Total no. of passengers (000)	1 458	1 455	0,2%	23 039	21 265	8,3%
INTRA-SCANDINAVIAN ROUTES	Dec 07	Dec 06	CHANGE	Jan-Dec 07	Jan-Dec 06	CHANGE
ASK (Mill.)	201	198	1,5%	2 742	2 747	-0,2%
RPK (Mill.)	123	129	-5,1%	1 826	1 815	0,6%
Passenger load factor	61,2%	65,4%	-4,2 p u	66,6%	66,1%	+0,5 p u
Total no. of passengers (000)	250	265	-5,8%	3 745	3 731	0,4%
DANISH DOMESTIC ROUTES	Dec 07	Dec 06	CHANGE	Jan-Dec 07	Jan-Dec 06	CHANGE
ASK (Mill.)	20	17	16,8%	281	228	23,4%
RPK (Mill.)	12	11	4,6%	182	167	9,0%
Passenger load factor	59,4%	66,4%	-6,9 p u	64,7%	73,3%	-8,5 p u
Total no. of passengers (000)	57	55	4,1%	775	805	-3,8%
NORWEGIAN DOMESTIC ROUTES	Dec 07	Dec 06	CHANGE	Jan-Dec 07	Jan-Dec 06	CHANGE
ASK (Mill.)	435	441	-1,3%	6 171	6 118	0,9%
RPK (Mill.)	280	272	3,1%	4 156	3 997	4,0%
Passenger load factor	64,5%	61,7%	+2,8 p u	67,4%	65,3%	+2,0 p u
Total no. of passengers (000)	617	605	2,1%	8 978	8 669	3,6%
SWEDISH DOMESTIC ROUTES	Dec 07	Dec 06	CHANGE	Jan-Dec 07	Jan-Dec 06	CHANGE
ASK (Mill.)	187	165	13,3%	2 242	2 230	0,6%
RPK (Mill.)	121	118	2,4%	1 595	1 561	2,2%
Passenger load factor	64,6%	71,5%	-6,9 p u	71,2%	70,0%	+1,1 p u
Total no. of passengers (000)	239	237	0,7%	3209	3182	0,9%