

## Appendix 1

### **Knud Børge Pontoppidan**

Formand/Chairman

Nuværende direktionsposter: Administrerende direktør i Seamall Invest ApS og K. Pontoppidan ApS.

Present Managerial Positions: CEO of Seamall Invest ApS and K. Pontoppidan ApS.

Bestyrelseskompetencer: Hr. Pontoppidan har mange års erfaring som administrerende direktør og formand og har et bredt internationalt netværk inden for shippingbranchen samt omfattende erfaring med politiske og juridiske forhold.

Board Competencies: Mr Pontoppidan has many years of experience as CEO and chairman and has a great international network within the shipping industry. Mr Pontoppidan also has comprehensive experience with political and legal matters.

Uddannelse: Cand. jur. fra Københavns Universitet.

Education: LL.M (cand. jur) from the University of Copenhagen.

Nuværende bestyrelsesposter / Current Board Positions: Through Transport Mutual Insurance Association Ltd. (formand/chairman), TT Club Mutual Insurance Ltd. (formand/chairman), Seamall ApS, Ejendomsselskabet Absalon A/S, Soransk Samfunds Boligfond, Stiftelsen Sorø Akademi.

Knud Pontoppidan blev valgt til bestyrelsen den 22. april 2010, og betragtes som uafhængig

*Knud Pontoppidan was elected to the Board of Directors on 22 April 2010, and is considered independent.*

### **Jon Robert Lewis**

Næstformand/ Deputy chairman

Nuværende direktionsposter: Partner, administrerende direktør og koncern-intern general rådgiver for PAG.

Present Managerial Positions: Partner, Managing Director and Group General Counsel, PAG

Bestyrelseskompetencer: Hr. Lewis sidder i bestyrelsen i en række investeringsrelaterede holdingselskaber. Hr. Lewis har mere end 20 års erfaring med investeringsfonde, kapitalmarkeder samt private equity og har siden 1997 arbejdet i Hong Kong.

Board Competencies: Mr Lewis is represented on board of numerous investment holding companies. Mr Lewis has over 20 years of experience with investment funds, capital markets and private equity and has been based in Hong Kong since 1997.

Uddannelse: Kandidatgrad fra Cornell University og the University of Michigan Law School.

Education: Graduate degree of Cornell University and the University of Michigan Law School.

Nuværende bestyrelsesposter / Current Board Positions: Member of the Board of Directors of ACP Trading Limited, Ariel Asset Daebu Yuhanhosa, Ariel Asset Holding B.V., Asia Sapphire Pte. Ltd., Asia Pragati Capfin

Private Limited, China Equity Investments Limited, DBZ (Cyprus) Limited, Indigo Star Investments Limited, Nordic Maritime S.à r.l., Numen Holding B.V., Pacific Alliance Equity Partners Limited, Pacific Alliance Group Asset Management Limited, Pacific Alliance Group Limited, Pacific Alliance Holding Coöperatief U.A., Pacific Alliance Special Situations Management Limited, Pacific Alliance-FF Management Limited, Pacific Alliance-W Management Limited, PACL Secretaries Limited, PAEP Secretaries Limited, PAFF Secretaries Limited, PAG – KP Management Limited, PAG Asia Capital GP I Limited, PAG Asia Loan Limited, PAG Asia Loan Management Limited, PAG China Equity Investment Management Limited, PAG China Investment Limited, PAG China Limited, PAG Consulting Australia Pty Ltd., PAG Credit Opportunities Limited, PAG Credit Opportunities Management Limited, PAG Holdings Limited, PAG IPR Holdings Limited, PAG Japan Limited, PAG Quantitative Strategies Investment Management Limited, PAG Quantitative Strategies Limited, PAG Quantitative Strategies Management Limited, PAG Real Estate (HK) Limited, PAG Real Estate Limited, PAG Real Estate GP Limited, PAG Real Estate Value Limited, PAG Secretaries Limited, PAG Special Situations Limited, PAIM GP I Limited, PAIM GP II Limited, PAIM Secretaries Limited, PAL GP I Limited, PAL GP II Limited, PA-LF Secretaries Limited, PARE Secretaries Limited, PASS Secretaries Limited, PA-W Secretaries Limited, PAX Secretaries Limited, SCJREP IV HK Limited, Truman Holding B.V.

Jon Robert Lewis blev valgt til bestyrelsen den 17. december 2013, og betragtes ikke som uafhængig på baggrund af relationen til selskabets hovedaktionær.

*Jon Robert Lewis was elected to the Board of Directors on 17 December 2013, and is not considered independent due to his relationship with major shareholder of the Company.*

### **Kristian Verner Mørch**

Nuværende direktionsposter: Partner i Clipper Group, administrerende direktør i Clipper Projects A/S, direktør i Clipper Management A/S, Clipper Ferry Invest A/S, Clipper Lines A/S, Memo Shipping ApS og Memo Partner ApS.

Present Managerial Positions: Partner in Clipper Group, Managing Director of Clipper Projects A/S, Manager of Clipper Management A/S, Clipper Ferry Invest A/S, Clipper Lines A/S, Memo Shipping ApS, and Memo Partner ApS.

Bestyrelseskompetencer: Hr. Mørch har omfattende erfaring inden for shippingbranchen, især tankskibe, samt erfaring inden for general ledelse, finansiering og virksomhedsoverdragelser.

Board Competencies: Mr Mørch has a comprehensive experience within the shipping industry, especially tankers, as well as experience with general management, finance and Mergers & Acquisitions.

Uddannelse: Uddannet inden for shipping fra A.P. Møller-Mærsk, en MBA fra IMD Lausanne og har gennemført Advanced Management Program fra Harvard Business School.

Education: Shipping education from A.P. Møller-Mærsk, an MBA from IMD Lausanne and has completed an Advanced Management Program from Harvard Business School.

Nuværende bestyrelsesposter / Current Board Positions: Chairman of the Board of Danske Færger A/S, member of the Board of Odfjell SE and member of the management of Memo Shipping ApS and Memo Partner ApS. Member of the Board and/or executive management in Clipper Group Ltd. and 40 of Clipper Group Ltd.'s subsidiaries.

Kristian V. Mørch blev valgt til bestyrelsen den 20. april 2012, og betragtes som uafhængig.

*Kristian V. Mørch was elected to the Board of Directors on 20 April 2012, and is considered independent.*

## **Philip Clausius**

Nuværende direktionsposter: Administrerende direktør for Nordic Shipholding A/S og Transport Capital Pte. Ltd., Singapore.

Present Managerial Positions: *CEO of Nordic Shipholding A/S and Transport Capital Pte. Ltd., Singapore.*

Bestyrelseskompetencer: Hr. Clausius har mere end 20 års erfaring med shipping, skibsfinansiering og kapitalmarkeder. Hr. Clausius er rådgivende bestyrelsesmedlem for Singapore Maritime Foundation og supervisor for bestyrelsen i Columbia Shipmanagement (Shanghai) Co. Ltd.

Board Competencies: *Mr Clausius has more than 20 years' experience in shipping, ship finance & capital markets. Mr Clausius is Advisory Board Member of Singapore Maritime Foundation and supervisor to the Board of Columbia Shipmanagement (Shanghai) Co. Ltd.*

Uddannelse: Kandidatgrad (Diplom-Betriebswirt) i Business Administration fra European Business School i Tyskland.

Education: *Graduate degree (Diplom-Betriebswirt) in Business Administration from the European Business School, Germany.*

Nuværende bestyrelsesposter / Current Board Positions: Member of the Board of Directors of BW Pacific Limited, Advisory board member of Singapore Maritime Foundation, and supervisor to the Board of Columbia Shipmanagement (Shanghai) Co. Ltd. CEO of Transport Capital Pte. Ltd.

Philip Clausius blev valgt til bestyrelsen den 17. december 2013, og betragtes ikke som uafhængig da han er Administrerende Direktør i Selskabet.

*Philip Clausius was elected to the Board of Directors on 17 December 2013, and is not considered independent as he is the CEO of the Company.*

## **Kanak Kapur**

Nuværende direktionsposter: Partner og Portfolio manager, PAG.

Present Managerial Positions: *Partner og Portfolio manager, PAG.*

Bestyrelseskompetencer: Kanak Kapur er primært fokuseret på illikvide investeringsmuligheder og er ansvarlig for at tilvejebringe, strukturere og gennemføre finansieringskrævende transaktioner gennem kapitalstrukturændringer. Kanak Kapur har over 23 års bred erfaring fra investment banking, handel og nødlidende investeringer og har været stationeret i Asien i de seneste 15 år.

Kanak Kapur har tidligere været Managing Director hos Deutsche Banks Strategic Investment Group og indledte sin finanskariere hos JP Morgan Chase i New York.

Board Competencies: *Kanak Kapur is primarily focused on illiquid investment opportunities and is responsible for sourcing, structuring, and executing credit intensive deals across the capital structure. Kanak Kapur has over 23 years of broad investment banking, trading and distressed investment experience and has been based in Asia for the past 15 years.*

*Prior to joining PAG, Kanak Kapur was a Managing Director at Deutsche Bank's Strategic Investment Group. He started his career in finance at JP Morgan Chase in New York.*

Uddannelse: MBA fra NYU Stern School of Business.

Education: MBA from NYU Stern School of Business.

Nuværende bestyrelsesposter / Current Board Positions: Member of the Board of Directors of Intero Investments Limited and Bremen Developments Limited.

Kanak Kapur indstilles af bestyrelsen til valg på generalforsamlingen den 14. april 2015. Kanak Kapur betragtes ikke som uafhængig grundet relationen til selskabets hovedaktionær.

*Kanak Kapur has been nominated by the Board of Directors to be elected at the Annual General Meeting on 14 April 2015. Kanak Kapur is not considered independent due to his relationship with the majority shareholder of the Company.*