SKANSKA

Press Release

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Update regarding Skanska in Brazil

The Comptroller General (CGU) and the Administrative Council of Economic Defense (CADE) have announced they will involve additional companies in the investigation surrounding Petrobras, among them Skanska do Brasil.

Skanska has a zero tolerance against corruption and takes the situation seriously.

In July 2014 Skanska announced it would wind down its operations in Latin America and exit the market. A new Business Unit President was appointed, and a number of other key positions have also been replaced. Skanska is completing ongoing construction contracts and not bidding for new construction projects. The operations and maintenance business in Latin America will be divested.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnership projects. Based on its global green experience, Skanska aims to be the client's first choice for green solutions. The group currently has 58,000 employees in selected home markets in Europe and the US. Skanska's sales in 2014 totaled SEK 145 billion.