

FOR IMMEDIATE RELEASE

8 January 2008

2008 FINANCIAL CALENDAR

Modern Times Group MTG AB (publ.) ('MTG' or 'the Group'), the international entertainment broadcasting group, today announced the preliminary dates for the publication of its quarterly results statements and for the 2008 Annual General Meeting of Shareholders.

Q4 2007 and Full Year Report 14 February 2008

Q1 2008 Interim Report 22 April 2008

Annual General Meeting (Stockholm) 14 May 2008

Q2 2008 Interim Report 22 July 2008

Q3 2008 Interim Report 21 October 2008

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Modern Times Group is an international entertainment-broadcasting group with operations in more than 30 countries around the world. MTG is the largest Free-to-air and Pay-TV operator in Scandinavia and the Baltics, the largest shareholder in Russia's largest independent television network, and the number one commercial radio operator in the Nordic region. The Viasat DTH satellite TV platform offers digital multi-channel TV packages of 50 own-produced and third party entertainment channels. Viasat TV channels now reach over 80 million people every day in 22 countries across Europe.

Modern Times Group MTG AB class A and B shares are listed on the Nordic Stock Exchange Large Cap list under the symbols MTGA' and MTGB'.

The information in this announcement is that which Modern Times Group MTG AB is required to disclose under the Securities Market Act and/or the Financial Instruments Trading Act. It was released for publication at 14.45 CET on 8 January 2008.