

The information provided herein is such that AB Industrivärden (publ) is obligated to disclose pursuant to the Securities Market Act (SFS 2007:528) and/or the Financial Instruments Trading Act (SFS 1991:980). Submitted for publication at 3.30 p.m. (CET) on March 24, 2015.

PRESS RELEASE

Nominating Committee's recommendation for Board of Directors ahead of the 2015 Annual General Meeting, and the Boards decision on acting President of Industrivärden

Nominating Committee's recommendation for Board of Directors

The Nominating Committee of AB Industrivärden proposes the re-election of board members Pär Boman, Christian Caspar, Nina Linander, Fredrik Lundberg, Annika Lundius and Anders Nyrén. Sverker Martin-Löf, Boel Flodgren and Stuart Graham have declined re-election. Anders Nyrén is proposed as the new Chairman of the Board.

The Nominating Committee's other recommendations will be made public on March 31 in the notice of the Annual General Meeting of AB Industrivärden.

The Nominating Committee's members are Sverker Martin-Löf (Chairman of the Board of Industrivärden), Bo Damberg (the Jan Wallander and Tom Hedelius Foundation, and others), Mats Guldbbrand (LE Lundbergföretagen), Mikael Schmidt, (SCA Pension Foundations and others), and Håkan Sandberg (Handelsbanken Pension Foundation and Handelsbanken Pension Fund, and others). The Nominating Committee has appointed Håkan Sandberg as Nominating Committee chair.

The Annual General Meeting will be held at 2 p.m. (CET) on May 6, 2015, at the Grand Hotel in Stockholm.

Contact: Håkan Sandberg, Nominating Committee chair, tel. +46-8-701 10 00.

Board decisions

The recruitment of a new President and CEO in Industrivärden is expected to be completed during the third quarter 2015. For the interim period until the new President takes office, the Board of Directors of Industrivärden has appointed Bengt Kjell (b.1954) as acting CEO. During the period 2002–2010 Bengt Kjell was employed by Industrivärden as Executive Vice President and Chief Investment Officer. Today he is CEO of Handelsbanken's subsidiary Aktiebolaget Handel och Industri, an assignment he will leave, and is a member of ICA Gruppens board and has also been proposed to serve as the new Chairman of the Board of SSAB. In addition to this, he has a number of board assignments, including as Chairman of Hemfosa and as Vice Chairman of Indutrade.

When Anders Nyrén is elected as new Chairman of the Board, he will leave his position as President and CEO and his employment by Industrivärden.

Contact: President and CEO, Anders Nyrén, tel. +46-8-666 64 00.
Chairman of the Board, Sverker Martin-Löf, tel. +46-8-666 64 00.

Principal owner's recommendation

As previously announced, the principal owners suggests that Fredrik Lundberg be appointed Vice Chairman of Industrivärden's board.

Stockholm, March 24, 2015

AB Industrivärden (publ)

AB Industrivärden (publ)
Box 5403, SE-114 84 Stockholm, Sweden
Tel. +46-8-666 64 00, Fax +46-8-661 46 28
Internet: www.industrivarden.net

E-mail: info@industrivarden.se