

PRESS RELEASE
Stockholm, 25 March 2015

The Nomination Committee proposes Lars O Grönstedt as new Chairman of East Capital Explorer

The Nomination Committee for East Capital Explorer has resolved to propose to the Annual General Meeting 2015 that the Board comprise six members and to propose the re-election of Peter Elam Håkansson, Lars O Grönstedt, Liselotte Hjorth and Alexander Ikonnikov and the election of Mikael Nachemson and Jenny Rosberg. The current Chairman Paul Bergqvist and Louise Hedberg have declined re-election. The Nomination Committee proposes Lars O Grönstedt, Board Member since 2012, as new Chairman of the Board of East Capital Explorer and Mikael Nachemson as its Vice Chairman.

“Paul Bergqvist has, with his extensive operational experience and knowledge of consumer markets and Eastern Europe, made a much appreciated contribution to the company and its shareholders during his years as Chairman since the listing of East Capital Explorer in 2007. I would also like to thank Louise Hedberg for her contribution to the Board, not least when it comes to ESG and corporate governance issues”, said Committee Chairman Peter Elam Håkansson.

The Nomination Committee motivates the proposed election of Lars O Grönstedt as Chairman by primarily his extensive experience from the financial markets, his strong integrity and good knowledge of the Company. Furthermore, the Nomination Committee considers that the proposed new elections of Mikael Nachemson and Jenny Rosberg add valuable know-how and experience from international capital markets, private equity management and transaction-intensive sectors. In addition, the proposals strengthen the Board’s overall independence.

Mikael Nachemson has extensive Board experience, most recently as Executive Chairman of the Russian-Ukrainian agricultural company Agrokultura AB. Today he is adjunct Board Member of Acando AB and Board Member of RAM Rational Asset Management AB. Prior positions include CEO of the investment companies Bure Equity AB and AB Custos, and CEO of E. Öhman J:or AB.

Jenny Rosberg is the CEO of ROPA Management. Jenny has more than 25 years of operational and international experience in the financial sector and the IT sector. Prior positions include, among others, Senior Vice President at Nasdaq OMX Group, Inc., Vice President of Nasdaq OMX Nordic Ltd. and Board Member of the local Nordic exchanges. As Senior Vice President, she was responsible for Europe and the business segments Global Corporate Client Group, Listings & Capital Markets as well as Corporate Solutions.

Given that the Nomination Committee has decided to propose a Vice Chairman, and in addition to what is stated in the Notice, the Nomination Committee proposes that the remuneration to the Vice Chairman of the Board shall amount to SEK 550,000.

East Capital Explorer’s Nomination Committee comprises Peter Elam Håkansson, East Capital; Pia Axelsson, Fourth Swedish National Pension Fund; Pehr-Olof Malmström, Danske Capital; Paul Bergqvist, Chairman of East Capital Explorer and Mathias Pedersen, East Capital.

The Annual General Meeting will be held at IVA’s Conference Center in Stockholm on April 21, 2015.

Contact information:

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Financial reporting calendar

- Annual General Meeting 2015 - 21 Apr 2015
- Interim Report, Q1 2015 - 13 May 2015
- Interim Report, Q2 2015 - 20 Aug 2015
- Interim Report, Q3 2015 - 5 Nov 2015

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

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