

Copenhagen, 26 March 2015

Zealand Pharma A/S - admittance to trading and official listing of new shares due to exercise of employee warrants

The share capital of Zealand Pharma has been increased. The admittance to trading and official listing of new shares will take effect on 30 March 2015 in the ISIN below.

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|---------------------------------|--|
| ISIN: | DK0060257814 |
| Name: | Zealand Pharma |
| Volume before change: | 23,193,047 shares (DKK 23,193,047) |
| Change: | 120,833 shares (DKK 120,833) |
| Volume after change: | 23,313,880 shares (DKK 23,313,880) |
| Subscription price, new shares: | DKK 50.27 – 90,807 shares DKK 77.00 - 30,026 shares |
| Denomination: | DKK 1 |
| Short name: | ZEAL |
| Orderbook ID: | 78587 |

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Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland, Nasdaq Riga, Nasdaq Stockholm, Nasdaq Tallinn, Nasdaq Vilnius, Nasdaq Clearing and Nasdaq Broker Services are respectively brand names for Nasdaq OMX Copenhagen A/S, Nasdaq OMX Helsinki Ltd., Nasdaq OMX Iceland hf., Nasdaq OMX Riga, AS, Nasdaq OMX Stockholm AB, Nasdaq OMX Tallinn AS, AB Nasdaq OMX Vilnius, Nasdaq OMX Clearing AB, Nasdaq OMX Broker Services AB. Nasdaq Nordic represents the common offering by Nasdaq Copenhagen, Nasdaq Helsinki, Nasdaq Iceland and Nasdaq Stockholm. Nasdaq Baltic represents the common offering by Nasdaq Tallinn, Nasdaq Riga and Nasdaq Vilnius.

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