

## PA Resources to issue bond loan

## The oil and gas group PA Resources AB has decided to issue a new bond loan of up to USD 200 million (approximately SEK 1,333 million).

PA Resources AB (publ) has appointed Pareto Securities AS as manager of a new bond issue. The work is initiated now and is expected to be finalised during January 2008.

- The bond loan together with our cash flow will secure the financing of existing and coming business activities, says Ulrik Jansson, President and CEO of PA Resources AB.

Stockholm, December 18, 2007 PA Resources AB (publ)

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**PA Resources AB (publ)** is a fast growing oil and gas group company with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Norway, Great Britain, Denmark, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to approximately SEK 843 Million during 2006. The company is primary listed on the Oslo Stock Exchange in Norway (segment OB Match) and secondary listed on the OMX Nordic Exchange in Stockholm, Sweden (segment MidCap). For additional information, please visit <u>www.paresources.se</u>.