



## PA Resources' Nomination Committee for 2008 appointed

The three largest shareholders in the oil- and gas group PA Resources have appointed their representatives in the Nomination Committee for the Annual General Meeting 2008.

PA Resources AB's Nomination Committee for 2008 comprises of the following representatives:

- Jan Kvarnström, Chairman of the Board, appointed at the Annual General Meeting 2007
- Niklas Adler, appointed by the shareholder Bertil Lindkvist
- Lars Olof Nilsson, appointed by the shareholder Ulrik Jansson with controlled companies
- Harald Hellebust, appointed by the shareholder Jan Haudemann-Andersen with controlled companies

PA Resources AB's guiding principles for the appointment of the Nomination committee were decided upon at the Annual General Meeting (AGM) on May 9, 2007, and are based on the principles in the Swedish Code of Corporate Governance. PA Resources' Nomination Committee shall comprise of four representatives. One of the representatives must be the Chairman of the Board and the rest of the representatives are to be appointed by the three largest shareholders in the company as by the 30<sup>th</sup> of September 2007. One of the three shareholder representatives in the Nomination Committee is to be appointed to Chairman of the committee.

The Nomination committee is expected to leave suggestions on the number of Board members, the composition of the Board, the Chairman of the Board, Board members' and auditor's fees, the Chairman at the AGM and, when applicable, the election of auditors.

Those who want to leave suggestions or point of views to the Nomination Committee, can do this in writing by sending a letter to:

PA Resources AB  
Attention: Nomination Committee  
Kungsgatan 44  
SE-111 35 Stockholm  
Sweden

or by e-mail to [valberedningen@paresources.se](mailto:valberedningen@paresources.se)

*Stockholm, December 6, 2007*

*PA Resources AB (publ)*

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**PA Resources AB (publ)** is a fast growing oil and gas group company with the business strategy to acquire, develop and exploit oil and gas reserves, as well as explore new findings. The Group operates in Tunisia, Norway, Great Britain, Denmark, Equatorial Guinea and the Republic of Congo (Brazzaville). PA Resources is today one of the largest oil producers in Tunisia. The parent company is located in Stockholm, Sweden.

PA Resources AB's net sales amounted to approximately SEK 843 Million during 2006. The company is listed on the Oslo Stock Exchange in Norway (segment OB Match) and on the OMX Nordic Exchange in Stockholm, Sweden (segment MidCap). For additional information, please visit [www.paresources.se](http://www.paresources.se).