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PartnerTech Expands Cooperation with Getinge Infection Control AB

PartnerTech has signed a new framework agreement with Getinge Infection Control AB covering manufacturing of products for Getinge's sterilization and disinfection equipment.

PartnerTech has long been a supplier of electronics to Getinge. With the new agreement PartnerTech extends its commitment to cover manufacturing of complete modules in which electronics continue to be a component. The agreement includes a number of PartnerTech's units within the Systems Integration and Electronics divisions; Myslowice, Sieradz, Åtvidaberg, Atlanta and Dongguan. Additional volumes are expected at approximately SEK 55 million in 2015.

"We consider PartnerTech a strategic supplier. We benefit from their broad competence in several important product areas as well as from their global presence." says Klas Arildsson, Senior Vice President, Getinge Infection Control AB.

"This is a significant agreement which deepens the cooperation between PartnerTech and Getinge Group. It strengthens PartnerTech's position as an industrial partner within MedTech and it is further proof of our expertise in manufacturing medical equipment. Our presence in Europe, Asia and USA is crucial in order for us to provide cost efficient support for our customer's global operations." says Leif Thorwaldsson, President and CEO, PartnerTech AB.

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PartnerTech (publ) is required to publicly disclose the information in this press release pursuant to the Swedish Securities Market Act and/or the Swedish Financial Instruments Trading Act. The information was submitted for public disclosure at 8.30 am on March 30th, 2015.

PartnerTech

PartnerTech is a global industrial partner offering customized solutions throughout the product lifecycle, from product development to manufacturing and aftermarket services, in a number of market areas such as MedTech and Oil&Gas. With approximately 1,400 employees at its plants in Sweden, Norway, Finland, Poland, the UK, the United States and China, PartnerTech reports annual sales of more than SEK 2.2 billion. PartnerTech AB, the parent company, has its head office in Malmö, Sweden, and is listed on the Nasdaq OMX Stockholm Exchange. For more information www.partnertech.com.