

March 30, 2015

Exchange Notice

Derivatives – Product Information 29/15

Adjustment due to extraordinary dividend in Mærsk

The Annual General Meeting (AGM) of A.P. Møller - Mærsk A/S (Mærsk) held on March 30, 2015, approved an extraordinary dividend of DKK 1671.00 per share in addition to the ordinary dividend of DKK 300.00 per share. The Ex-date is March 31, 2015. NASDAQ OMX Derivatives Markets has carried out a re-calculation of options and futures in Mærsk (MAERSK).

Re-calculation of stock options and futures

Conditions	Extraordinary dividend DKK 1671.00 per share. Ordinary dividend DKK 300.00 per share.
Ex-date	March 31, 2015
Adjustment factor ¹	$A = \frac{VWAP_{cum} - DIV_{ordinary} - DIV_{special}}{VWAP_{cum} - DIV_{ordinary}} = 0.8961276$
VWAP	16387.05276763
New exercise and future price	Old exercise and future price * A
New contract size ²	Old contract size / A
Date of re-calculation	After 19.30 (CET), March 30, 2015
Rules and Regulations of NASDAQ OMX Derivatives Markets	3.5.3.6.2

¹ VWAP_{cum} = volume weighted average price at the bank day prior to the Ex-day (8 decimals are used)

DIV= Dividend

² Note that options and futures with only one (1) underlying Contract Share are listed

New exercise and future prices have been rounded off to two decimal places and received an “X” in the series designation. As a result of the adjustment the number of shares per contract will remain 1 after rounding to the nearest integer, whereas exercise and future prices have decreased. The rounding off of future prices was made “trade by trade” and not on the net position. The series will also receive new ISIN-codes which will be published in a separate exchange notice later today.

Members are encouraged to ensure that clients are aware of the above-mentioned adjustment.



For further information concerning this exchange notice please contact Tomislav Blazevic or Andreas Karlsson, telephone +46 8 405 60 00.

NASDAQ OMX Derivatives Markets

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