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NetEnt signs contract with CODERE in Spain

NetEnt, Net Entertainment, leading provider of online gaming solutions, has signed a license agreement with CODERE, one of the largest gaming operators in Spain.

Under the terms of the agreement, NetEnt will deliver a wide range of casino games to CODERE's online casino in Spain. CODERE is a leading Spanish gaming company with a significant presence in Spain, Italy and Latin America. As previously communicated, NetEnt is currently in the licensing process in Spain with the ambition to deliver its products and services to the Spanish market in 2015.

"We are excited to partner with CODERE and for the opportunity to provide their online players with our world-class thrilling games. CODERE is a market leader in Spain, which is one of our prioritized countries when it comes to new regulated markets with strong growth potential", says Enrico Bradamante, MD of NetEnt Malta Ltd and Chief of European Market Operations.

Mr. Ángel Fernández, Marketing Manager for CODERE Apuestas, comments: "The agreement reinforces CODERE's customer-centric strategy focused on maximizing the so-called CODERE Experience and is boosting the convergence of channels (Brick & Click). After having successfully relocated the sports betting experience from an offline environment to online, we are convinced that our offer of new casino games (slots, black jack and roulette) will be highly appreciated among customers".

This partnership will bring a strong complement to CODERE's current gaming and entertainment offer. NetEnt, leading provider of gaming solutions in Europe, is especially acknowledged for its Touch ™ products adapted to all types of mobile devices as well as its innovative and exciting games, e.g. branded games from the likes of Universal ™, 20th Century Fox ™ and South Park.

Since its launch in Madrid at the end of 2014, CODERE Apuestas online betting via mobile phones (codere.es) has experienced a very positive development. In this regard, the Company will keep providing its gaming platform with new products, features and content to expand its entertainment offer to the Spanish market.

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About CODERE

Founded in 1980, CODERE is a leading Spanish multinational company in the private gaming sector in Spain, Italy and Latin America. In 2014, the company managed 52,172 gaming machines, 176 gaming halls, 1,709 betting locations, two racetracks as well as online gaming. Total group revenue in 2014 amounted to EUR 1,386 million with EUR 150 million coming from Spain. The company has been listed on the Madrid stock exchange since 2007 (ticker CDR).

About NetEnt

NetEnt, Net Entertainment NE AB (publ) is a leading digital entertainment company, providing premium gaming solutions to the world's most successful online casino operators. Since its inception in 1996, NetEnt has been a true pioneer in driving the market with thrilling games powered by their cutting-edge platform. With innovation at its core, NetEnt is committed to helping customers stay ahead of the competition. NetEnt is listed on Nasdaq Stockholm (NET-B), employs more than 600 people and has offices in Stockholm, Malta, Kiev, Gothenburg and Gibraltar. www.netent.com