

Company announcement

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Danske Bank issues five new structured notes

Danske Bank has decided to issue five synthetic currency-linked notes with payment of interest and principal linked to exchange rate developments in the following currencies:

PLN/DKK, NOK/DKK, CNY/DKK, TRY/DKK and USD/DKK

The notes are designated as follows:

1. DB PLNDKK 2017 (ISIN DK0030359724)
2. DB NOKDKK 2017 (ISIN DK0030359807)
3. DB CNYDKK 2017 (ISIN DK0030359997)
4. DB TRYDKK 2017 (ISIN DK0030360060)
5. DB USDDKK 2017 (ISIN DK0030360144)

The subscription period runs from 7 April 2015 to 23 April 2015 (both days included). Danske Bank may close the subscription before expiry of the subscription period.

The notes are denominated in DKK and carry interest at the following annual rates (indicative):

1. DB PLNDKK 2017: 1.00%
2. DB NOKDKK 2017: 0.90%
3. DB CNYDKK 2017: 3.75%
4. DB TRYDKK 2017: 8.70%

5. DB USDDKK 2017: 0.75%

The return on the notes (interest and principal) will depend on the exchange rates to which the notes are linked. The notes are issued at a price of 100.

If the total subscription amount is lower than DKK 1,000,000, Danske Bank reserves the right to cancel the issue.

The Notes are issued under Danske Bank's EUR 5,000,000,000 Structured Note Programme. The Notes will be issued on 28 April 2015 and will be registered with VP Securities. Danske Bank will file an application for the notes to be listed on NASDAQ Copenhagen A/S from 28 April 2015.

For further information about this issue, please see the Preliminary Final Terms, which are published with this announcement.

Danske Bank A/S

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