

Company announcement

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## Danske Bank share buy-back programme: transactions in week 14

On 20 March 2015, Danske Bank A/S (the "Company") announced a share buy-back programme to be executed under the European Commission's Regulation No. 2273/2003 of 22 December 2003 (the "Safe Harbour Regulation"). The share buy-back for a total of DKK 5 billion will be made in the period from 30 March 2015 to 31 December 2015.

The following transactions were made under the share buy-back programme in week 14:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement			
30 March 2015	180,000	184.04	33,127,200
31 March 2015	175,000	184.08	32,214,000
1 April 2015	175,000	185.91	32,534,250
Holiday			
Holiday			
Total accumulated over week 14	530,000		97,875,450
Total accumulated during the share buyback programme	530,000		97,875,450

With the transactions stated above, Danske Bank A/S holds a total of 4,407,658 own shares, excluding investments made on behalf of customers, or 0.44% of the Company's share capital.

Danske Bank

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