

## **CARLSBERG RESPONSE TO STATEMENT BY SCOTTISH & NEWCASTLE PLC ("S&N") REGARDING SWEDISH ARBITRATION PROCEEDINGS**

Carlsberg notes the announcement earlier today by S&N regarding the timetable for the arbitration proceedings in Sweden. Carlsberg confirms Pripps Ringnes Ab has also received a routine letter from The Arbitration Institute of the Stockholm Chamber of Commerce which includes a reference to its standard timetable of 3 July 2008 for a final award.

Carlsberg would welcome an early resolution to the arbitration proceedings. However, Pripps-Ringnes continues to be advised by its Swedish legal adviser, Vinge, that the standard timetable is routinely extended and in practice cases of this nature typically take in excess of 12 months to reach a conclusion.

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