

About Invalda LT, AB

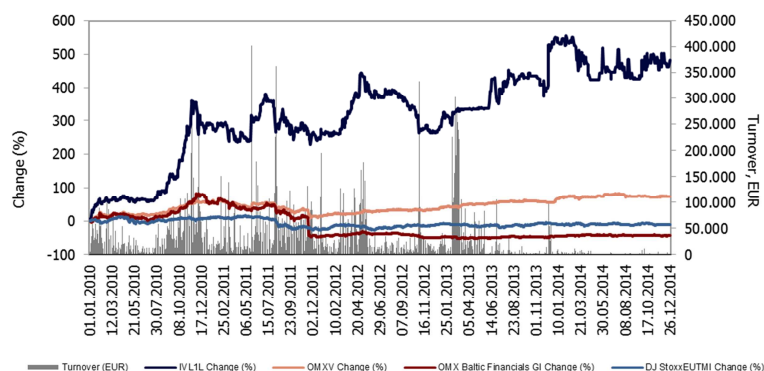
Invalda LT, AB is one of the largest companies in Lithuania investing in other businesses and managing assets.

Invalda LT, AB started the activity in 1991 as the company Invalda, AB. From 1991 until 1997 it operated as an investment public company established during the state property privatization, which was implemented in accordance to the State Property Primary Privatization law of the Republic of Lithuania. From 1997 until 2003 the company operated as a licenced investment company (the license was issued by the Securities Commission of Lithuania). Since 2013 the company continues its activity under the new name Invalda LT.

Company's equities have been traded on the NASDAQ Vilnius Exchange since 1995.

Invalda LT, AB business model is redesigned according to classical asset management principles.

Turnover of Invalda LT, AB shares, change of share price and indexes



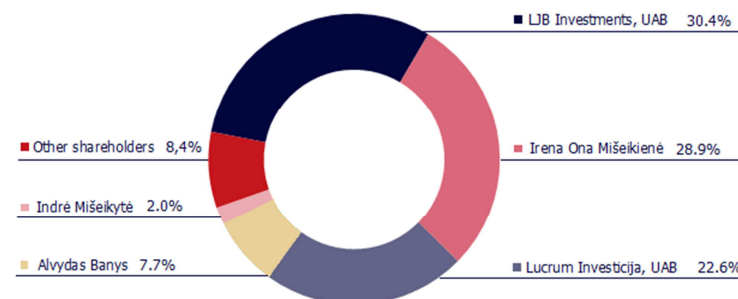
Shares of Invalda LT, AB

| | |
|----------------------------------|---|
| Shares issued, units | 11,865,993 |
| Shares with voting rights, units | 11,865,993 |
| Nominal value, LTL | 1 |
| Total nominal value, LTL | 11,865,993 |
| ISIN code | LT0000102279 |
| Ticker | IVL1L |
| Exchange | NASDAQ OMX Vilnius |
| List | Baltic Main List (since 1 January 2008) |
| Listing date | 19 December 1995 |

| 2014 | Evaluation criteria | LTL thousand |
|---|-----------------------------------|---------------------------|
| Investment into asset management | Acquisition cost price | 19,986 |
| Cash and cash equivalents | Book value | 11,367 |
| Deferred income tax asset | Book value | 1,387 |
| Investments into INVL Baltic Real Estate, AB | Market price | 5,622 |
| Investments into INVL Technology, AB | Market price | 2,567 |
| Other listed shares | Market price | 3,948 |
| Investments into Litagra, UAB (including loans granted) | Comparative method of multipliers | 51,479 |
| Investments into bank Finasta and FBC Finasta | Transaction value | 14,791 |
| Investments into Inservis, UAB (including loans granted) | Comparative method of multipliers | 13,645 |
| Investments into other subsidiary companies (including loans granted) | Fair value of net assets | 4,952 |
| Other investments | Book value | 1,705 |
| Loans to group companies of INVL Baltic Real Estate, AB | Book value | 17,996 |
| Loans to group companies and shareholders of INVL Technology, AB | Book value | 7,033 |
| Other loans | Book value | 330 |
| Other assets | Book value | 1,340 |
| Total assets | | Book value 158,148 |
| Liabilities | | Book value 4,356 |
| Net asset value | | Book value 153,792 |

Net result attributable to holders of the parent Company

13,905



Votes of the shareholders of Invalda LT, AB