

This is a translation into English of the original company announcement in Danish. In case of discrepancies between the two texts, the Danish text shall prevail.

To Nasdaq Copenhagen A/S

Gentofte, 8 April 2015

Company announcement no. 5/2015

Contact: Ulrik Kolding Hartvig, CEO

Annual general meeting on Wednesday, 8 April 2015

The annual general meeting adopted the report on the company's activities in the past financial year. The report contained the information already communicated to Nasdaq Copenhagen A/S in the company's electronic Annual Report 2014 on 9 March 2015.

The Annual Report 2014 was approved, and the members of the Executive Board and the Board of Directors were discharged from liability.

The annual general meeting adopted the proposal from the Board of Directors for the declaration of DKK 9.50 per share in dividend for FY 2014.

Agnete Raaschou-Nielsen, Niels Hermansen, Jørn Mørkeberg Nielsen and Steen Parsholt were re-elected to the Board.

The annual general meeting adopted the proposal from the Board of Directors for a revised compensation policy, which entails increased flexibility and allow for an ongoing adjustment of the Executive Board's bonus scheme. Going forward, the revision gives the Board of Directors the possibility of reducing the extended notice of termination applying for members of the Executive Board in connection with a potential change of ownership of a controlling interest in the company.

The amount in emolument to the Board of Directors for 2015 was approved and remains unchanged from 2014. Separate amount in compensation for participating in the Audit Committee was approved and remains unchanged from 2014.

Deloitte Statsautoriseret Revisionspartnerselskab was re-elected auditor of the company.

The Board of Directors was granted authority to let the company acquire treasury shares for a maximum nominal value of DKK 14,030,180 in the period until the next annual general meeting at the price listed at the stock exchange at the time of acquisition, plus/minus maximum 10%.

The annual general meeting adopted the proposal from the Board of Directors to amend the Articles of Association, articles 12a.1-12a.4 and article 8.1 concerning electronic communication, articles 9.4, 9.5 and 9.6 concerning full details of the voting as well as article 12.12 concerning proxy. Reference is made to the amended Articles of Association available at the company's website.

The annual general meeting authorised the Chairman of the meeting to arrange for, and to make such alterations and additions as may be required for, the notification of resolutions made at the annual general meeting to the Danish Business Authority.

At a subsequent initial meeting of the Board of Directors, Agnete Raaschou-Nielsen was appointed Chairman and Niels Hermansen was appointed Deputy Chairman.

Brødrene Hartmann A/S
Agnete Raaschou-Nielsen
Chairman of the Board

Ulrik Kolding Hartvig
CEO