

TO: THE DANISH FINANCIAL SUPERVISORY AUTHORITY
AND NASDAQ COPENHAGEN

COMPANY ANNOUNCEMENT
NO. 5/2015, APRIL 9, 2015
1 PAGE

Annual general meeting of Schouw & Co.

The Company's annual general meeting was held today with about 600 people attending.

Management's review

The Chairman reported, among other things, that Schouw & Co. expects 2015 revenue to be around 12.0 billion (2014: DKK 11.8 billion) and EBIT to be in the range of DKK 610-700 million (2014: DKK 708 million)

Approval of annual report

The shareholders voted to approve the annual report and the Board's recommendation that a dividend of DKK 8 per share be paid as well as the proposed resolution to discharge the Board of Directors and the Executive Management from liability.

Election of members to the Board of Directors

Kjeld Johannesen was re-elected as a member of the Board of Directors.

Appointment of auditors

Ernst & Young Godkendt Revisionspartnerselskab were re-appointed as the Company's auditors.

Any other business

No other business was considered.

Immediately after the general meeting the Board of Directors elected Jørn Ankær Thomsen Chairman and Erling Eskildsen Deputy Chairman of the Board.

Aktieselskabet Schouw & Co.

Jørn Ankær Thomsen
Chairman

Jens Bjerg Sørensen
President

Questions relating to the above should be directed to Jens Bjerg Sørensen, President, on tel. +45 8611 2222.