

Business transacted at the Annual General Meeting

09.04.15  
Stock Exchange Announcement No 6, 2015

The Annual General Meeting of Monberg & Thorsen A/S was held today, with agenda as dated and sent to the Company's registered shareholders on 18 March 2015.

Referring to the Company's annual report for 2014, Anders Colding Friis, Chairman of the Board of Directors, presented a verbal report on the development in the 2014 financial year, the main highlights for Monberg & Thorsen and the outlook for 2015.

The Board of Directors' outlook for 2015 as set out in the published annual report for 2014 is reaffirmed.

Under items 2 and 3 of the agenda, the Chairman presented the financial statements for 2014 and the Board of Directors' proposal for the application of the result for the year. The Board of Directors recommended to the shareholders that dividend of DKK 2 per DKK 20 share be paid to the shareholders. The shareholders in Annual General Meeting then adopted the report and the annual report as well as the Board of Directors' proposal for the application of the result.

The resolution proposed by the Board of Directors under item 4 of the agenda was adopted. The Board of Directors was thus granted authorisation to let the Company acquire own shares up to a total nominal value of 10% of the share capital at the market price at the time of acquisition with a maximum deviation of 10%. The authorisation is valid until 9 April 2020.

Under item 5 of the agenda, the shareholders in Annual General Meeting elected Lars Goldschmidt, Niels Lykke Graugaard, Christine Thorsen and Henriette Holmgreen Thorsen.

Ernst & Young Godkendt Revisionspartnerselskab were re-appointed as the Company's auditors.

After the Annual General Meeting, the Board of Directors appointed Niels Lykke Graugaard as Chairman and Henriette Holmgreen Thorsen as Deputy Chairman.

Questions relating to this announcement should be directed to Niels Lykke Graugaard on telephone +45 3546 8000.

This announcement is available in Danish and English. In case of doubt, the Danish version shall prevail.

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