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Skanska renews maintenance contract in Argentina for about ARS 1.2 billion, about SEK 1.2 billion

Skanska has won a contract to perform maintenance services on the Cerro Dragón oil field in Chubut, Argentina. The amount of the contract is about ARS 1.2 billion, about SEK 1.2 billion. The order will be booked centrally in the first quarter 2015.

The contract is won by Skanska's operations and maintenance business in Latin America. The contract comprises the execution of electrical and mechanical services on equipment and facilities at Golfo San Jorge area, during a three-year period, with option for a two-year extension.

Last year Skanska announced it will wind down its operations in Latin America and exit the market. Skanska is completing ongoing construction contracts and not bidding for new construction projects. The operations and maintenance business in Latin America will be divested.

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This and previous releases can also be found at www.skanska.com

Skanska AB may be required to disclose the information provided herein pursuant to the Securities Markets Act.

Skanska is one of the world's leading project development and construction groups with expertise in construction, development of commercial and residential premises, and public-private partnerships projects. Based on its global green experience, Skanska aims to be the clients' first choice for Green solutions. The Group currently has 58,000 employees in selected home markets in Europe and North America. Skanska's sales in 2014 totalled SEK 145 billion.