

Restatement of Q4 fact sheet

April 2015

Description of restatement of Q4 2014

From the beginning of 2015, TDC has simplified the reporting. Hence, comparative figures have been restated accordingly:

Financial data

- Domestic interconnect revenue and cost will no longer be allocated to Consumer and Business, but handled from TDC's Wholesale division
- Minor changes in internal settlements and organizational changes; the largest change is the handset sales to business customers, where the responsibility has moved from Consumer to Business

Operational data

- 'Residential operational data' has been renamed to 'Consumer operational data' for operational data sheets to reflect the organization
 - Residential Customers handled by Wholesale and Operations are now included in Wholesale and Other KPI respectively
- New Consumer KPI's have been introduced to reflect the household focus
- Other minor changes have been made to the operational data

Overview

Financial data, TDC Group

DKKm

	2013			2014			Growth 13-14 %	
	Reported	Restated	Change (Abs)	Reported	Restated	Change (Abs)	Reported	Restated
Revenue	23,986	23,986	0	23,344	23,344	0	(2.7)	(2.7)
Denmark	20,794	20,794	0	20,005	20,005	0	(3.8)	(3.8)
Consumer	12,332	11,877	(455)	11,902	11,536	(366)	(3.5)	(2.9)
Business	6,804	6,815	11	6,320	6,379	59	(7.1)	(6.4)
Wholesale	1,568	1,934	366	1,584	1,830	246	1.0	(5.4)
Cost centre	375	375	0	429	445	16	14.4	18.7
Eliminations	(285)	(207)	78	(230)	(185)	45	19.3	10.6
Norway	967	967	0	1,271	1,271	0	31.4	31.4
Sweden	2,704	2,704	0	2,537	2,537	0	(6.2)	(6.2)
Eliminations	(479)	(479)	0	(469)	(469)	0	2.1	2.1
Gross profit	17,431	17,431	0	17,092	17,092	0	(1.9)	(1.9)
Denmark	15,975	15,975	0	15,438	15,438	0	(3.4)	(3.4)
Consumer	8,994	8,998	4	8,798	8,809	11	(2.2)	(2.1)
Business	5,694	5,735	41	5,282	5,327	45	(7.2)	(7.1)
Wholesale	1,261	1,212	(49)	1,235	1,162	(73)	(2.1)	(4.1)
Cost centre	179	181	2	262	276	14	46.4	52.5
Eliminations	(153)	(151)	2	(139)	(136)	3	9.2	9.9
Norway	394	394	0	631	631	0	60.2	60.2
Sweden	1,076	1,076	0	1,023	1,023	0	(4.9)	(4.9)
Eliminations	(14)	(14)	0	0	0	0	-	-
EBITDA	9,979	9,979	0	9,804	9,804	0	(1.8)	(1.8)
Denmark	9,477	9,477	0	9,173	9,173	0	(3.2)	(3.2)
Consumer	7,967	7,998	31	7,851	7,914	63	(1.5)	(1.1)
Business	4,746	4,787	41	4,349	4,395	46	(8.4)	(8.2)
Wholesale	1,091	1,042	(49)	1,062	988	(74)	(2.7)	(5.2)
Cost centre	(4,333)	(4,356)	(23)	(4,084)	(4,119)	(35)	5.7	5.4
Eliminations	6	6	0	(5)	(5)	0	(183.3)	(183.3)
Norway	162	162	0	303	303	0	87.0	87.0
Sweden	340	340	0	327	327	0	(3.8)	(3.8)
Eliminations	0	0	0	1	1	0	-	-