Stockholm 13 April, 2015

Press Release



NOMINATION COMMITTEE PROPOSAL FOR BOARD OF DIRECTORS

Stockholm, 13 April, 2015 – Millicom, the international telecommunications and media company (Stockholmsbörsen: MIC), has been informed by the Nomination Committee that in addition to Anders Borg, the Committee has also nominated Odilon Almeida as new non-executive Director for election at the AGM to be held on 15 May, 2015.

The Nomination Committee comprises representatives of Investment AB Kinnevik, Nordea Investment Funds and AMF and AMF Funds.

The Nomination Committee further proposes the re-election of Paul Donovan, Tomas Eliasson, Dame Amelia Fawcett, Lorenzo Grabau and Alejandro Santo Domingo as non-executive directors, and Cristina Stenbeck as Chairman of the Board.

Mia Brunell Livfors, Dominique Lafont and Ariel Eckstein have informed the Nomination Committee that they decline re-election.

Odilon Almeida is the President for the Americas and European Union Region at Western Union, with responsibility for Western Union's business across 98 countries, encompassing all of the company's products and services in North America, Latin America, the Caribbean and Europe. Odilon joined Western Union in 2002, and assumed his current position in 2014. Prior to joining Western Union, Odilon held positions at FleetBoston Financial, The Coca-Cola Company and Colgate-Palmolive, working in Brazil, Canada, Mexico and the United States. Odilon is a graduate in Civil Engineering from Maua Engineering School in São Paulo, Brazil and in Business Administration from University of São Paulo, and also holds an MBA in Business Administration with specialization in Marketing at Getulio Vargas Foundation, São Paulo. He complemented his education at IMD Lausanne, The Wharton School, and Harvard Business School.

The Chairman of the Nomination Committee, Cristina Stenbeck, commented: "The Nomination Committee is delighted to nominate two highly qualified non-executive director candidates as Anders Borg and Odilon Almeida. Odilon will further strengthen the Board's expertise in the financial services area and will provide valuable support in positioning Millicom for its future growth strategy."



Cristina Stenbeck added: "On behalf of all shareholders I would like to thank Mia Brunell Livfors, Dominique Lafont and Ariel Eckstein for their significant contribution to the Millicom Board."

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About Millicom

Millicom is a leading telecommunications and media company uniquely dedicated to emerging markets in Latin America and Africa. It provides mobile, financial, cable and satellite services to over 56 million customers in fourteen countries, primarily under the Tigo brand. Founded in 1990, Millicom employs 23,000 people, is headquartered in Luxembourg and listed on NASDAQ OMX Stockholm under the symbol MIC. In 2014 Millicom generated revenue of \$6.4 billion and EBITDA of \$2.1 billion