

# company announcement

## Novo Nordisk A/S – Share repurchase programme

**Bagsværd, Denmark, 13 April 2015** – On 30 January 2015, Novo Nordisk initiated a share repurchase programme in accordance with the provisions of the European Commission's regulation no 2273/2003 of 22 December 2003, also referred to as the Safe Harbour rules. This programme is part of the overall share repurchase programme of up to DKK 15.0 billion to be executed during a 12-month period beginning 30 January 2015.

Under the programme initiated 30 January 2015, Novo Nordisk will repurchase B shares for an amount up to DKK 3.7 billion in the period from 30 January 2015 to 28 April 2015.

Since the announcement as of 1 April 2015, the following transactions have been made under the programme:

	<b>Number of B shares</b>	<b>Average purchase price</b>	<b>Transaction value, DKK</b>
<b>Accumulated, last announcement</b>	<b>8,469,481</b>		<b>2,654,911,249</b>
1 April 2015	170,000	376.11	63,938,598
7 April 2015	165,000	379.65	62,642,019
8 April 2015	145,000	378.71	54,912,414
9 April 2015	170,000	381.37	64,832,152
10 April 2015	150,000	388.66	58,298,910
<b>Accumulated under the programme</b>	<b>9,269,481</b>		<b>2,959,535,342</b>

With the transactions stated above, Novo Nordisk owns a total of 67,908,333 B shares of DKK 0.20, corresponding to 2.6% of the share capital, as treasury shares. The total amount of A and B shares in the company is 2,650,000,000 including treasury shares.

Novo Nordisk expects to repurchase B shares for an amount up to DKK 15.0 billion during a 12-month period beginning 30 January 2015. As of 10 April 2015, Novo Nordisk has

