

Press release  
Stockholm, 13 April 2015

## Production report for March 2015

Shelton Petroleum's total oil production in March 2015 amounted to 25,280 barrels, equivalent to 815 barrels per day.

The table below summarizes the production broken down by oil field.

	Mar 2015	Mar 2014	Jan-Mar 2015	Jan-Mar 2014	2014	2013	2012
Lelyaki	10,650	11,260	30,800	33,260	125,141	126,565	119,950
Rustamovskoye	<u>14,630</u>	<u>17,700</u>	<u>40,960</u>	<u>51,500</u>	<u>196,236</u>	<u>122,305</u>	<u>57,900</u>
<b>Total barrels</b>	<b>25,280</b>	<b>28,960</b>	<b>71,760</b>	<b>84,760</b>	<b>321,377</b>	<b>248,870</b>	<b>177,850</b>
Lelyaki	344	363	342	370	343	347	328
Rustamovskoye	<u>472</u>	<u>571</u>	<u>455</u>	<u>572</u>	<u>538</u>	<u>335</u>	<u>158</u>
<b>Total barrels per day</b>	<b>815</b>	<b>934</b>	<b>797</b>	<b>942</b>	<b>880</b>	<b>682</b>	<b>486</b>

Shelton Petroleum holds 100% of the Rustamovskoye license in Russia. Shelton Petroleum has a 45% working interest in Kashtan Petroleum (holder of the license to the Lelyaki oil field) through its wholly owned subsidiary Zhoda 2001 Corporation. Ukrnafta, Ukraine's largest oil and gas company, owns the remaining 55%. The production data in the table above represents Shelton Petroleum's working interest.

*For more information, please contact:*  
Robert Karlsson, CEO, Shelton Petroleum, +46 709 565 141  
robert.karlsson@sheltonpetroleum.com  
www.sheltonpetroleum.com

### About Shelton Petroleum

Shelton Petroleum is a Swedish company focused on exploring and developing concessions in Russia and Ukraine. In Russia, the company holds three licenses in the Volga-Urals area in Bashkiria and has commenced production on the Rustamovskoye field after a successful exploration program. In Ukraine, Shelton Petroleum's wholly owned subsidiary has a joint venture with Ukrnafta and Chornomornaftogaz. The Shelton Petroleum share is traded on Nasdaq Stockholm under the symbol SHEL B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*