

Announcement no. 26 - 2007/08

January 3, 2008

REPORTING OF TRADING IN THRANE & THRANE SHARES

Pursuant to section 28a of the Danish Securities Trading Act, Thrane & Thrane is required to submit information on transactions in Thrane & Thrane shares and related securities by management employees and their related parties.

The statement is based on the reports received by Thrane & Thrane from members of the company's Board of Directors and Management Board as well as other management employees.

Thrane & Thrane A/S					
Security identification code: DK0010279215					
Market place: OMX The Nordic Exchange Copenhagen					
Name	Title	Transaction date	Exercise of warrants (no. of warrants)	Subscription price	Market value (DKK)
Lars Thrane	President	03-01-2008	30.000	145,2	4.356.000
Total			30.000	145,2	4.356.000

Name	Title	Transaction date	Sale of shares (DKK)	Market value (DKK)
Lars Thrane	President	03-01-2008	30.000	9.150.000
Total			30.000	9.150.000

The average subscription price of the warrants exercised was DKK 145.2, resulting in proceeds to Thrane & Thrane of DKK 4,356,000. Following the exercise, 418,180 warrants remain outstanding, corresponding to 7.5 % of the share capital.

For further information, please contact

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About Thrane & Thrane

Thrane & Thrane is the world's leading manufacturer of equipment and systems for global mobile communication based on sophisticated satellite and radio technology. Since its incorporation in 1981, the company has established a strong position within global mobile communication solutions based on the Inmarsat system, and today Thrane & Thrane provides equipment for maritime, land-based and aeronautical use. The company's communication products are sold throughout the world under the brands Thrane & Thrane, EXPLORER® and SAILOR®, through distributors and partners and as OEM products. Thrane & Thrane has approximately 750 employees and is listed on OMX The Nordic Exchange in Copenhagen. More information about Thrane & Thrane A/S at www.thrane.com.