

PRESS RELEASE
Stockholm, 14 April 2015

The repurchase program in East Capital Explorer completed on 13 April

East Capital Explorer AB hereby reports that the repurchase program, that allowed the Company to buy back own shares from 25 March up and until 13 April 2015, is completed. During this period East Capital Explorer repurchased a total of 166,100 shares, corresponding to 0.55% of the Company's outstanding shares, at an average price of SEK 57.07 per share.

Prior to 25 March 2015, the Company did not hold any own shares. The total number of outstanding shares in East Capital Explorer, including shares held by the Company, amounts to 29,943,260. The Board intends to propose to the 2016 Annual General Meeting, or sooner, that the share capital in the company be reduced by cancelling the repurchased shares.

The Board has proposed that the Annual General Meeting on 21 April 2015 resolves to renew the mandate to repurchase a maximum of 10 percent of the Company's outstanding shares.

Contact information

Mia Jurke, CEO, East Capital Explorer, +46 8 505 885 32

Lena Krauss, CFO and Head of Investor Relations, East Capital Explorer, +46 73 988 44 66

Financial reporting calendar

- Annual General Meeting 2015 - 21 Apr 2015
- Interim Report, Q1 2015 - 13 May 2015
- Interim Report, Q2 2015 - 20 Aug 2015
- Interim Report, Q3 2015 - 5 Nov 2015

About East Capital Explorer

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

Listing: Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -
Reuters: ECEX.ST - **Bloomberg:** ECEX SS Equity

This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 08:00 a.m. CET on 14 April 2015.