

## no 32/15 CHANGES TO CASH CALLBACK

As of 20<sup>th</sup> of April, Nasdaq launch a change in the current Collateral Management Service, were the service will provide automatic callback on cash surplus.

In connection to this, Nasdaq will change manual callback cut off times to 15:00 CET with T+1 settlement for all currencies.

This change will be valid for call backs in both Margin Collateral and Default Fund.

New cut off times active as of 20<sup>th</sup> of April 2015:

Currency	Settlement	Cut off
DKK	T+1	15:00 CET
EUR	T+1	15:00 CET
GBP	T+1	15:00 CET
NOK	T+1	15:00 CET
SEK	T+1	15:00 CET
USD	T+1	15:00 CET

Cut off times active until 17<sup>th</sup> of April 2015

Currency	Settlement	Cut off
DKK	T+1	12:00 CET
EUR	T+0	11:00 CET
EUR	T+1	13:00 CET
GBP	T+1	12:00 CET
NOK	T+1	12:00 CET
SEK	T+1	12:00 CET
USD	T+0	14:00 CET
USD	T+1	16:00 CET

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