

Mekonomen Group

MECA BilXtra Mekonomen

14 April 2015

Resolutions taken at the 2015 Annual General Meeting of Mekonomen Aktiebolag

- Dividend to shareholders of SEK 7 per share.
- Fredrik Persson, Kenneth Bengtsson, Caroline Berg, Kenny Bräck, Helena Skåntorp and Christer Åberg were re-elected Board members. Malin Persson was elected as a new Board member.
- Resolution to allow store and workshop managers in wholly owned subsidiaries to acquire shares in individual store and workshop companies and thus become partners.
- Resolution authorizing the Board of Directors to, on one or more occasions, with or without preferential rights for shareholders, make decisions concerning the issue of a maximum of 3,590,149 new shares during the period until the next Annual General Meeting (AGM).

Profit and loss account, balance sheet and discharge from liability

The AGM adopted the profit and loss account and the balance sheet, the consolidated profit and loss account and the consolidated balance sheet for the 2014 financial year.

The AGM granted the board members and the CEO discharge from liability for the 2014 financial year.

Dividend

In accordance with the Board of Directors' proposal, the AGM resolved to pay SEK 7 per share to shareholders. The record date for the dividend is 16 April 2015. Payment of the dividend, through Euroclear Sweden AB, is scheduled for 21 April 2015.

Election of the Board of Directors and auditors

In accordance with the proposal by the Nomination Committee, the AGM resolved that the number of Board members will be unchanged at seven ordinary members. Subsequently, the AGM approved the re-election of Fredrik Persson, Kenneth Bengtsson, Caroline Berg, Kenny Bräck, Helena Skåntorp and Christer Åberg. The AGM elected Malin Persson as a new Board member. Fredrik Persson was re-elected Chairman of the Board.

Malin Persson (b. 1968) has a Master of Science in Industrial Engineering and Management. Malin Persson has been CEO of Volvo Technology AB and of Chalmers University Foundation and has many years of experience from large Swedish industrial companies, including Aktiebolaget SKF, ASG and the Volvo Group. Malin Persson is currently a member of the Boards of Getinge AB (publ), Becker Industrial Coatings Holding AB, HEXPOL AB (publ), Konecranes Plc and Kongsberg Automotive ASA.

Board director Marcus Storch has declined re-election.

In accordance with the proposal by the Nomination Committee, the registered audit firm PricewaterhouseCoopers AB was re-elected as the company's auditors. The authorized public accountant Lennart Danielsson has been appointed auditor in charge.

Fees for the Board of Directors and auditors

The AGM resolved, in accordance with the proposal by the Nomination Committee, that fees of SEK 400,000 (400,000) will be paid to the Chairman, SEK 310,000 (300,000) to the Deputy Chairman and SEK 260,000 (250,000) to each of the remaining elected Board members. Furthermore SEK 60,000 (60,000) SEK will be paid to the chairman of the Audit Committee, SEK 35,000 (35,000) SEK to each of the other members of the Audit Committee, SEK 35,000 (35,000) to

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the chairman of the Remuneration Committee and SEK 25,000 (25,000) SEK to each of the other members of the Remuneration Committee.

The AGM resolved that fees to the auditor will be paid according to approved invoicing.

Guidelines for the Nomination Committee's composition

The guidelines for the Nominating Committee's composition were adopted in accordance with the Nominating Committee's recommendation.

Adoption of principles for remuneration of company management

The AGM adopted principles for remuneration of company management, in accordance with the Board of Directors' proposal. The remuneration comprises basic salary, variable salary, pension benefits and other benefits and severance conditions.

The resolution included a long term variable compensation program which was adopted by the 2014 AGM and which is calculated on the result of the Mekonomen Group for the financial years 2014 - 2016. The total cost for Mekonomen Group over the period for this program is MSEK 24.

Employees' acquisition of shares in subsidiaries

The AGM resolved in accordance with the Board's proposal that store and workshop managers in wholly owned store and workshop subsidiaries be allowed to acquire a maximum of 9 per cent of the shares in the respective individual store and workshop companies.

Motion for resolution of authorization pertaining to the new issue of shares

The AGM resolved to authorize the Board of Directors, for the period up to the next AGM, on one or more occasions, with or without preferential rights for shareholders, to decide on the issue of a maximum of 3,590,149 new shares, corresponding to a maximum of 10 per cent of the share capital.

Complete proposals

The AGM approved all proposals submitted by the Board of Directors and the Nomination Committee. The motions are described in their entirety in the previously published Notice convening the AGM.

Statutory Board meeting

The Board held its statutory meeting after the AGM and elected Kenneth Bengtsson as Deputy Chairman.

For further information, please contact:

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This is a translation of the Swedish version of the notice. In case of any discrepancies, the Swedish version shall prevail.

The information in this press release is such that Mekonomen is obligated to publish in accordance with the Securities Market Act.

The information was submitted for publication on 14 April 2015.