

Stockholm District Court approves continued reorganisation

Earlier today Gunvor Finance Limited, Samen branch recalled its petition for bankruptcy in PA Resources AB and as a result the petition was dismissed by the Stockholm District Court.

Following today's creditors meeting the Stockholm District Court approved a continued reorganisation of PA Resources AB until 29 June 2015. The court has also appointed a creditors' committee in which lawyer Johan Lundberg of Advokatfirman Cederquist KB and solicitor James Terry of Akin Gump Strauss, Hauer & Feld LLP are members.

Stockholm 15 April, 2015 PA Resources AB (publ)

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PA Resources AB (publ) is an international oil and gas group which conducts exploration, development and production of oil and gas assets. The Group operates in Tunisia, Republic of Congo (Brazzaville), Equatorial Guinea, United Kingdom, Denmark, Netherlands and Germany. PA Resources is producing oil in West Africa and North Africa. The parent company is located in Stockholm, Sweden. PA Resources' net sales amounted to SEK 603 million in 2014. The share is listed on the NASDAQ OMX in Stockholm, Sweden. For additional information, please visit www.paresources.se.

The above information has been made public in accordance with the Securities Market Act and/or the Financial Instruments Trading Act. The information was published at 17:15 CET 15 April 2015.