

RESOLUTIONS OF OLVI PLC'S ANNUAL GENERAL MEETING

Olvi plc's Annual General Meeting of 16 April 2015 adopted the financial statements and granted discharge from liability to the members of the Board of Directors and Managing Director for the accounting period that ended on 31 December 2014.

PAYMENT OF DIVIDENDS

In accordance with the Board's proposal, the General Meeting decided that a dividend of 0.65 (0.65) euro be paid on each A and K share for the accounting period 2014. The dividend according to the resolution accounts for 41.4 (40.4) percent of Olvi Group's consolidated earnings per share.

The dividend will be paid to shareholders registered in Olvi plc's register of shareholders held by Euroclear Finland Ltd on the record date of the dividend payment, 20 April 2015. The dividends will be paid on 30 April 2015.

ELECTIONS AND REMUNERATION

The General Meeting decided that the Board of Directors shall have six (6) members. Jaakko Autere, Heikki Hortling and Esa Lager were re-elected Members of the Board. The General Meeting also elected Nora Hortling, Elisa Markula and Heikki Sirviö as new members. Heikki Sinnemaa and Tarja Pääkkönen were no longer available for re-election.

It was decided that the Board of Directors shall receive remuneration as follows: the Chairman of the Board 5,000 euro per month, the Vice Chairman 2,500 euro per month and the other members 2,000 euro per month. Furthermore, the General Meeting decided that the Chairman of the Board shall receive an attendance allowance of 950 euro per meeting, and other members shall receive 650 euro per meeting.

The authorised public accounting firm PricewaterhouseCoopers Oy was re-elected the company's auditor, with Sami Posti, Authorised Public Accountant, as auditor in charge. It was decided that the auditor's fee shall be paid in accordance with a reasonable invoice presented to the company.

AUTHORISING THE BOARD OF DIRECTORS TO DECIDE ON THE ACQUISITION OF TREASURY SHARES

In line with Board's proposal, the General Meeting decided to authorise the Board to decide on the acquisition of treasury shares.

Based on this authorisation, the Board is entitled to repurchase a maximum of 500,000 Series A shares of the company in one or more lots using the company's unrestricted equity.

The shares shall be acquired in public trading arranged by NASDAQ OMX Helsinki Ltd, due to which the acquisition shall constitute a deviation from the pro rata principle among shareholders, and the compensation payable for the shares shall be the market price of the Olvi A share at the time of acquisition.

The shares shall be acquired for the purpose of financing or executing any upcoming corporate acquisitions or other arrangements, implementing the company's incentive schemes or for other purposes decided upon by the Board of Directors. The maximum number of shares to be acquired represents approximately 2.4 percent of all shares in the company and approximately 0.5 percent of all votes, which means that the acquisition would not have any significant effect on the distribution of shareholdings and voting rights in the company.

The Board of Directors shall decide upon other matters related to the acquisition of treasury shares.

It is proposed that the authorisation to acquire treasury shares shall be valid until the closing of the Annual General Meeting 2016, however no longer than 18 months from the General Meeting's decision of authorisation.

AUTHORISING THE BOARD OF DIRECTORS TO DECIDE ON A SHARE ISSUE

The Annual General Meeting decided to authorise the Board of Directors to decide on the issue of a maximum of 1,000,000 new Series A shares and the transfer of a maximum of 500,000 Series A shares held as treasury shares ("Issue authorisation") in accordance with the Board's proposal.

The new shares can be issued and the treasury shares transferred in one or more lots either against payment or free of charge. The new shares can be issued and the treasury shares transferred to the company's shareholders on a pro rata basis in relation to their existing holdings, or a private placing can be executed in deviation from shareholders' pre-emptive rights if a weighty economic reason for this exists from the company's viewpoint, such as financing or execution of corporate acquisitions or arrangements, development of the company's equity structure, improvement of share liquidity or implementation of the company's incentive schemes. A private placing can be free of charge only if a particularly weighty economic reason for this exists from the company's viewpoint, taking into consideration the interests of all shareholders.

The Board of Directors shall decide upon other matters related to share issues.

It is proposed that the issue authorisation shall be valid until the closing of the Annual General Meeting 2016, however no longer than 18 months from the General Meeting's decision of issue authorisation.

AUTHORISING THE BOARD OF DIRECTORS TO DECIDE ON THE DISTRIBUTION OF EXTRA DIVIDENDS

In line with Board's proposal, the General Meeting decided to authorise the Board to decide on the distribution of extra dividends.

The extra dividend to be distributed on the basis of the authorisation, as an aggregate total of any separate decisions of distribution, can amount to a maximum of 0.15 euro for each Series A and Series K share, in total a maximum of 3,113,652.60 euro.

Extra dividends based on the Board of Directors' decision will be paid to shareholders registered in the company's register of shareholders held by Euroclear Finland Ltd on the record date of the dividend payment decided by the Board.

The Board of Directors shall decide on the record date of the dividend payment and the payment date, which may be no earlier than the fifth banking day after the record date. The authorisation includes the right of the Board of Directors to decide on all other terms and conditions related to the distribution of extra dividends referred to in the above. The authorisation shall remain valid until the commencement of the next General Meeting of Shareholders. No dividend shall be paid on treasury shares held by the company.

MINUTES OF THE GENERAL MEETING

The minutes of the General Meeting will be available on www.olvi.fi under the AGM 2015 section starting on 30 April 2015 at the latest.

Lasse Aho
Managing Director
telephone +358 17 838 5200

DISTRIBUTION:

NASDAQ OMX Helsinki Ltd
Key media
www.olvi.fi