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Full ownership of Wusu Beer Group

The Carlsberg Group will increase its ownership to 100% in Wusu Beer Group (WBG), the market leader in Xinjiang in China. WBG owns 6 breweries in Xinjiang with a combined annual production capacity of approximately 6m hl.

WBG is a 50/50 joint venture between the Carlsberg Group and Xinjiang Hops. In addition to direct ownership in WBG, Carlsberg owns 30% in Xinjiang Hops. The acquisition is done through an asset swap, where Carlsberg will acquire Xinjiang Hops' 50% stake in WBG and dispose of the 30% stake in Xinjiang Hops. The transactions are inter-conditional, and Carlsberg will receive a net cash proceed of approximately DKK 200m upon completion.

The transaction is conditional upon certain approvals and expected to be finalised at the end of 2015.

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The Carlsberg Group is one of the leading brewery groups in the world, with a large portfolio of beer and other beverage brands. Our flagship brand – Carlsberg – is one of the best-known beer brands in the world and the Baltika, Carlsberg and Tuborg brands are among the eight biggest brands in Europe. More than 45,000 people work for the Carlsberg Group, and our products are sold in more than 150 markets. In 2014, the Carlsberg Group sold 123 million hectolitres of beer, which is about 37 billion bottles of beer.

Find out more at www.carlsberggroup.com.