

April 20, 2015

ANNOUNCEMENT NO. 23

Reduction of GN Store Nord's share capital

At GN Store Nord's annual general meeting on March 19, 2015, it was decided to reduce the company's share capital from nominally DKK 672,083,012 to nominally DKK 648,765,076 by cancelling treasury shares of a nominal value of DKK 23,317,936 divided into 5,829,484 shares of DKK 4 each.

Today, GN Store Nord has registered the final implementation of the reduction of the share capital with the Danish Business Authority and cancelled 5,829,484 shares. After the capital reduction, the company's share capital is nominally DKK 648,765,076 divided into 162,191,269 shares of DKK 4 each.

For further information please contact:

Michael Bjergby VP – Investor Relations & Treasury GN Store Nord A/S

Tel: +45 45 75 02 92