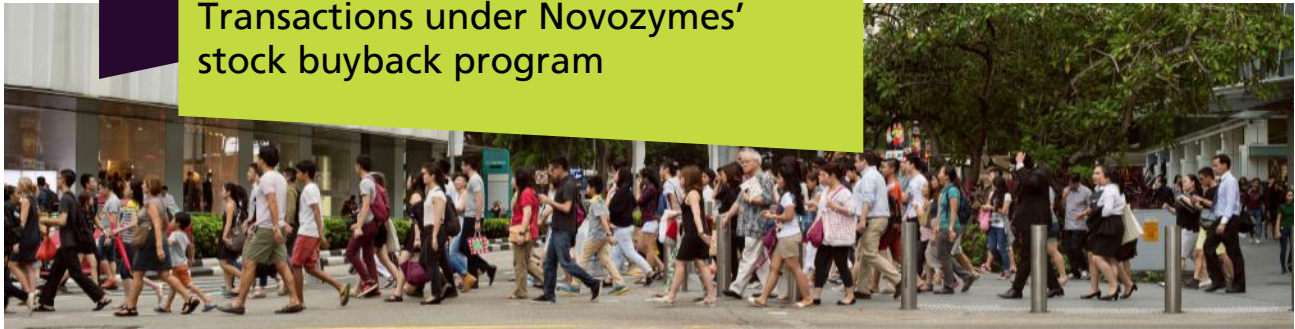


Transactions under Novozymes' stock buyback program



April 20, 2015

As of April 17, Novozymes has purchased an accumulated 1,681,620 shares with a transaction value of DKK 536.7 million under the stock buyback program Novozymes announced in Company announcement No. 6, 2015 and initiated February 2, 2015. Under the program, Novozymes will buy back B shares worth up to DKK 2 billion in total during 2015.

The following transactions have been made under the program in accordance with the provisions of European Commission Regulation (EC) No. 2273/2003 of 22 December 2003, also referred to as the Safe Harbour Regulation:

	Number of shares	Average purchase price	Transaction value, DKK
Accumulated, last announcement	1,461,120		462,113,348
13 April 2015	43,000	341.79	14,696,859
14 April 2015	40,000	341.53	13,661,362
15 April 2015	37,500	342.90	12,858,754
16 April 2015	40,000	339.33	13,573,116
17 April 2015	60,000	330.48	19,829,046
Accumulated under the program	1,681,620		536,732,485

In addition, transactions necessitated by Novozymes' previously established incentive programs have resulted in a net sale by Novozymes of 7,640 B shares in the period from April 13 to April 17, 2015. The share transactions related to the incentive programs were not part of the Safe Harbour stock buyback program.

Following the transactions stated above, Novozymes owns a total of 5,642,002 treasury shares, corresponding to 1.8% of the stock capital. The total number of shares in the company is 313,000,000, including treasury shares.

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