

**PRESS RELEASE**  
Stockholm, 21 April 2015

## **New dividend policy for East Capital Explorer**

Today, the Board of Directors of East Capital Explorer resolved to adopt a new dividend policy.

East Capital Explorer intends to pay an annual dividend that will be at least 50 percent of dividends received from its holdings, and targeted to steadily increase over time. In addition, and after consideration of the Company's balance sheet and investment opportunities, the Board may also consider redemption or share buyback programs. The method used will depend on what is assessed to provide the best shareholder value at the given time.

"The new dividend policy reflects the ongoing transformation of East Capital Explorer, which is becoming an increasingly streamlined private equity and real estate investor with holdings that over time will generate stable and growing cash flows. With an ordinary dividend as a base, share redemptions and repurchases can also be used from time to time to enhance shareholder value. The recent years' redemption programs have offered our shareholders a yield of around 8 percent", Chairman Paul Bergqvist said in a statement.

The new dividend policy will apply after today's Annual General Meeting, which is proposed to resolve on a third redemption program whereby 5 percent of the Company's outstanding shares can be redeemed at Net Asset Value of SEK 83 per share. Dividend in accordance with the new policy will be proposed to the AGM as of 2016.

### **Contact information**

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### **Financial reporting calendar**

- Annual General Meeting 2015 - 21 Apr 2015
- Interim Report, Q1 2015 - 13 May 2015
- Interim Report, Q2 2015 - 20 Aug 2015
- Interim Report, Q3 2015 - 5 Nov 2015

### **About East Capital Explorer**

East Capital Explorer AB (publ) is a Swedish investment company, created with the specific aim of bringing unique investment opportunities in Eastern Europe to a broader investor base. The company makes direct investments into private and public companies but investments are also made through East Capital's private equity, real estate and alternative investment funds. East Capital Explorer's main investment theme is domestic growth and the Company targets fast growing sectors such as Retail and Consumer goods, Financials and Real Estate. East Capital Explorer has appointed East Capital to manage its investment activities. East Capital Explorer is listed on Nasdaq Stockholm, Mid Cap.

**Listing:** Nasdaq Stockholm, Mid Cap - **Ticker:** ECEX - **ISIN:** SE0002158568 -  
**Reuters:** ECEX.ST - **Bloomberg:** ECEX SS Equity

*This information is disclosed in accordance with the Securities Markets Act, the Financial Instruments Trading Act and demands made in the exchange rules. It was released for publication at 12:00 p.m. CET on 21 April 2015.*